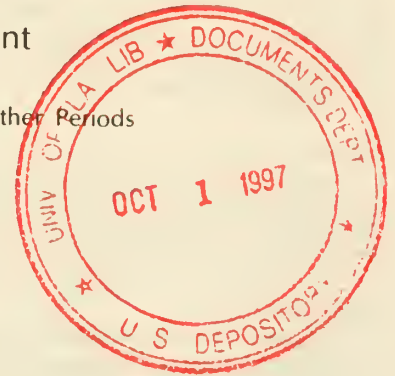




# Monthly Treasury Statement

of Receipts and Outlays  
of the United States Government

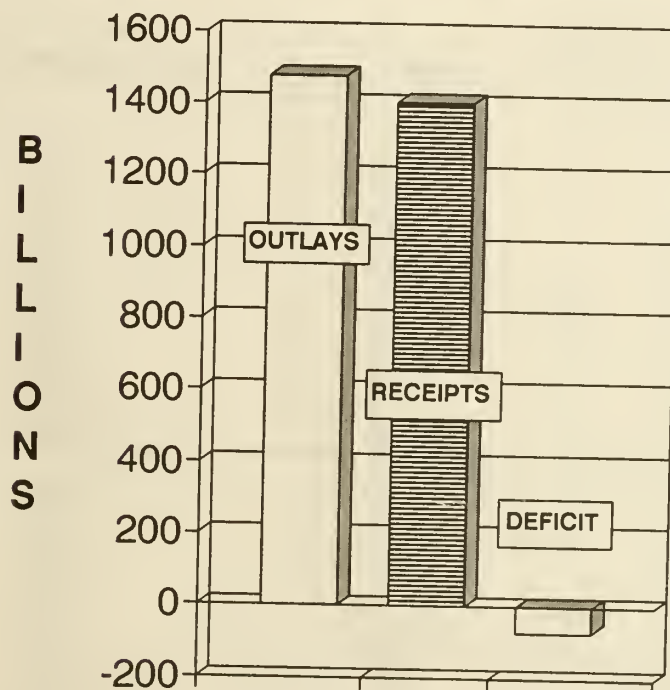
For Fiscal Year 1997 Through **August 31, 1997**, and Other Periods



## Highlight

The budget estimates provided in Tables 2 and 3 are based on the Mid-Session Review of the FY 1998 Budget, released by the Office of Management and Budget on September 5, 1997.

### RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH AUGUST 1997



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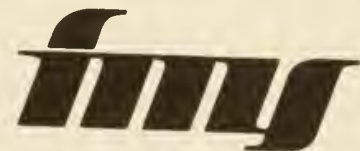
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Compiled and Published by

*Department of the Treasury*  
**Financial Management Service**



# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month**

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (—)
<b>FY 1996</b>			
October .....	95,674	118,252	22,578
November .....	90,086	128,538	38,452
December .....	138,347	133,064	—5,283
January .....	142,999	123,543	—19,456
February .....	89,428	133,775	44,346
March .....	89,087	136,158	47,071
April .....	203,468	131,064	—72,404
May .....	90,122	143,173	53,051
June .....	151,995	117,655	—34,340
July .....	103,893	130,749	26,856
August .....	99,996	141,828	41,831
September .....	157,670	122,412	—35,257
<b>Year-to-Date .....</b>	<b>1,452,765</b>	<b>1,560,210</b>	<b>107,445</b>
<b>FY 1997</b>			
October .....	99,656	139,469	39,813
November .....	97,849	135,727	37,878
December .....	148,489	129,999	—18,490
January .....	150,718	137,354	—13,364
February .....	90,293	134,303	44,010
March .....	108,099	129,422	21,323
April .....	228,588	134,650	—93,939
May .....	94,493	142,988	48,494
June .....	173,361	118,726	—54,635
July .....	109,178	134,802	25,624
August .....	103,483	138,086	34,603
<b>Year-to-Date .....</b>	<b>1,404,206</b>	<b>1,475,524</b>	<b>71,318</b>

<sup>1</sup>The receipt, outlay and deficit figures differ from the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997 by —\$177 million due mainly to revisions in the data following the release of the Final September Monthly Statement.

Note: Details may not add to totals due to rounding.

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, August 1997 and Other Periods**

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998) <sup>1</sup>
Total on-budget and off-budget results:					
Total receipts .....	103,483	1,404,206	1,577,703	1,295,095	1,631,577
On-budget receipts .....	70,902	1,048,140	1,186,498	959,465	1,219,773
Off-budget receipts .....	32,580	356,066	391,205	335,630	411,804
Total outlays .....	138,086	1,475,524	1,615,017	1,437,797	1,689,914
On-budget outlays .....	109,224	1,198,330	1,301,960	1,169,331	1,364,752
Off-budget outlays .....	28,862	277,195	313,057	268,467	325,162
Total surplus (+) or deficit (-) .....	-34,603	-71,318	-37,314	-142,702	-58,337
On-budget surplus (+) or deficit (-) .....	-38,321	-150,189	-115,462	-209,865	-144,979
Off-budget surplus (+) or deficit (-) .....	+3,719	+78,871	+78,148	+67,163	+86,642
Total on-budget and off-budget financing .....	34,603	71,318	37,314	142,702	58,337
Means of financing:					
Borrowing from the public .....	30,348	56,489	57,342	135,606	81,599
Reduction of operating cash, increase (-) .....	15,435	32,149	4,225	24,883	.....
By other means .....	-11,180	-17,319	-24,253	-17,787	-23,262

<sup>1</sup>These figures are based on the *Mid-Session Review* of the *FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

... No Transactions.

Note: Details may not add to totals due to rounding.

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997**

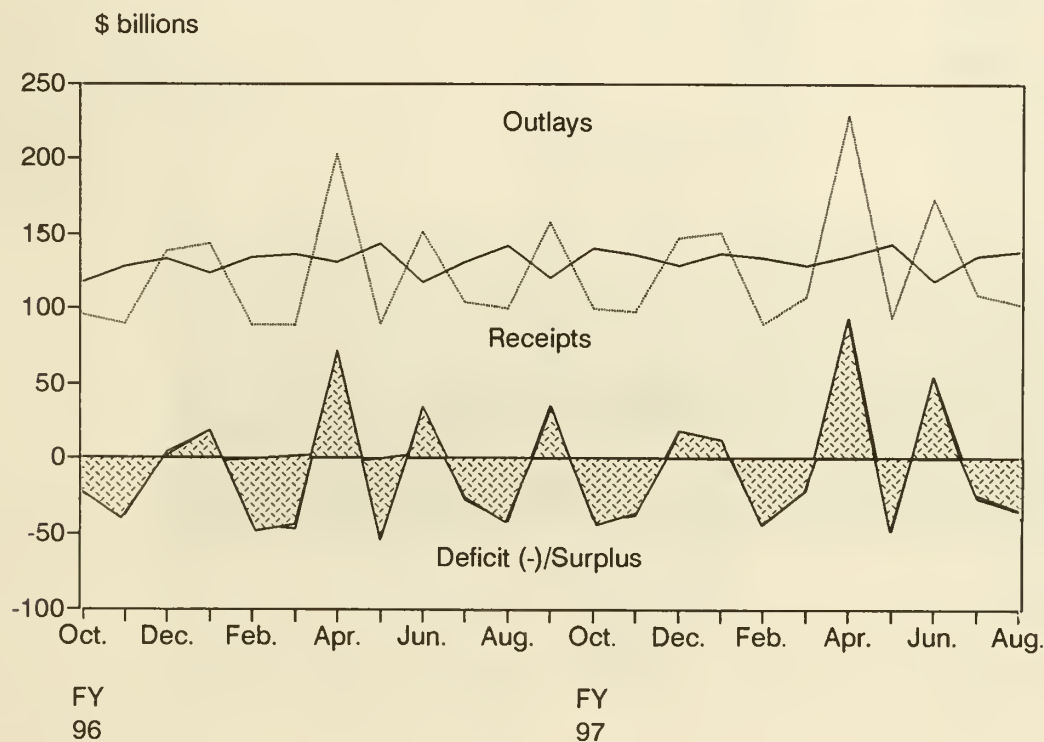




Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1996 and 1997

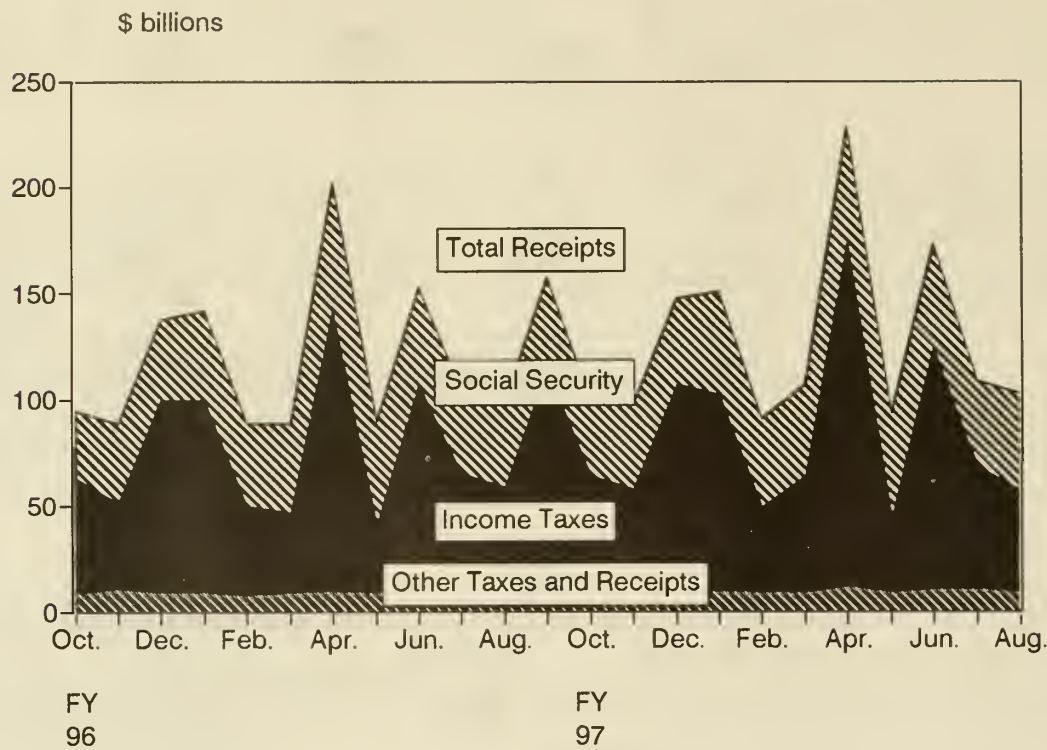
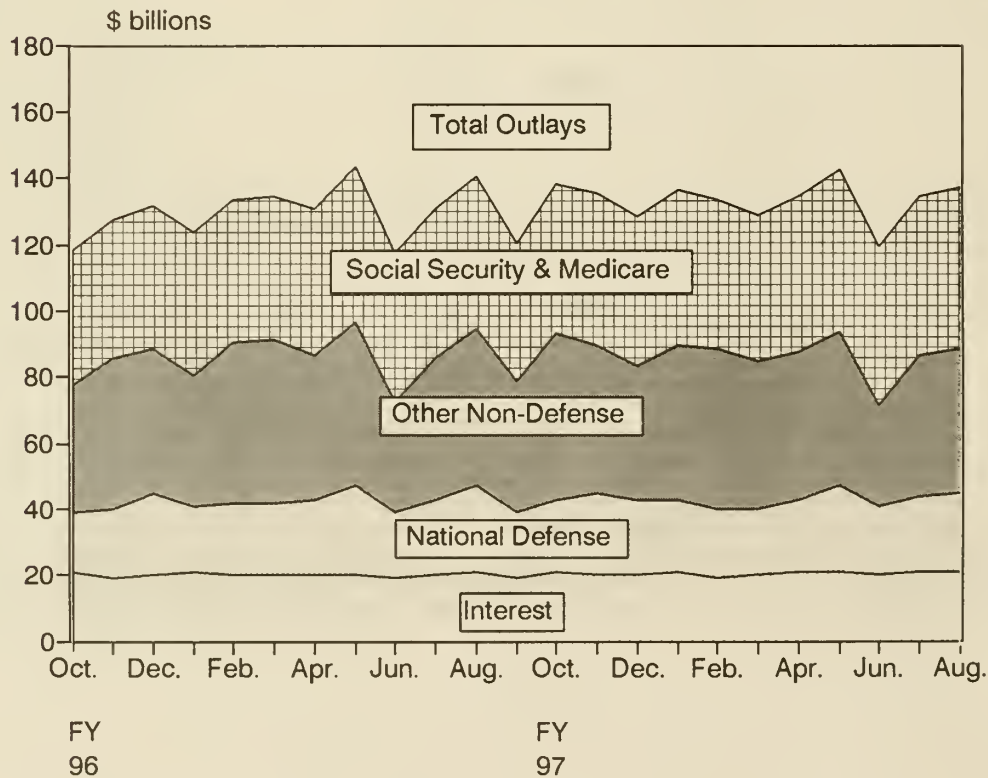


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1996 and 1997



**Table 3. Summary of Receipts and Outlays of the U.S. Government, August 1997 and Other Periods**

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	45,669	659,267	587,745	732,924
Corporation income taxes .....	2,279	144,956	136,719	187,126
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	32,580	356,066	335,630	391,205
Employment taxes and contributions (on-budget) .....	9,281	103,671	97,915	114,186
Unemployment insurance .....	4,002	27,956	28,378	28,755
Other retirement contributions .....	338	4,077	4,121	4,338
Excise taxes .....	4,593	51,206	48,700	55,878
Estate and gift taxes .....	1,655	17,996	15,491	19,332
Customs duties .....	1,749	16,337	17,067	18,038
Miscellaneous receipts .....	1,338	22,675	23,331	25,921
<b>Total Receipts .....</b>	<b>103,483</b>	<b>1,404,206</b>	<b>1,295,095</b>	<b>1,577,703</b>
<b>(On-budget) .....</b>	<b>70,902</b>	<b>1,048,140</b>	<b>959,465</b>	<b>1,186,498</b>
<b>(Off-budget) .....</b>	<b>32,580</b>	<b>356,066</b>	<b>335,630</b>	<b>391,205</b>
<b>Budget Outlays</b>				
Legislative Branch .....	170	2,186	2,107	2,543
The Judiciary .....	222	3,007	2,835	3,617
Executive Office of the President .....	14	203	185	222
Funds Appropriated to the President .....	154	9,303	8,687	9,443
Department of Agriculture .....	3,203	46,316	47,418	55,402
Department of Commerce .....	288	3,435	3,431	3,821
Department of Defense—Military .....	23,306	238,151	234,423	255,749
Department of Defense—Civil .....	2,789	30,912	29,823	34,253
Department of Education .....	2,257	26,152	26,174	29,571
Department of Energy .....	1,197	13,153	14,576	15,156
Department of Health and Human Services .....	30,015	312,972	295,393	344,348
Department of Housing and Urban Development .....	3,102	27,411	24,984	29,075
Department of the Interior .....	398	6,003	5,970	7,419
Department of Justice .....	1,102	13,321	11,040	13,853
Department of Labor .....	2,350	28,380	30,306	30,806
Department of State .....	364	4,828	4,641	5,487
Department of Transportation .....	3,743	35,998	35,210	38,561
Department of the Treasury:				
Interest on the Public Debt .....	22,983	334,335	323,282	355,783
Other .....	76	26,445	22,081	24,419
Department of Veterans Affairs .....	4,810	37,453	35,283	40,138
Environmental Protection Agency .....	501	5,521	5,449	6,372
General Services Administration .....	443	779	414	1,321
National Aeronautics and Space Administration .....	1,215	13,190	12,562	14,444
Office of Personnel Management .....	3,903	41,571	39,457	45,180
Small Business Administration .....	23	325	562	460
Social Security Administration .....	34,991	362,749	345,977	394,260
Other independent agencies .....	-463	-584	4,323	7,629
Undistributed offsetting receipts:				
Interest .....	-1,811	-104,643	-97,644	-104,623
Other .....	-3,262	-43,348	-31,154	-49,692
<b>Total outlays .....</b>	<b>138,086</b>	<b>1,475,524</b>	<b>1,437,797</b>	<b>1,615,017</b>
<b>(On-budget) .....</b>	<b>109,224</b>	<b>1,198,330</b>	<b>1,169,331</b>	<b>1,301,960</b>
<b>(Off-budget) .....</b>	<b>28,862</b>	<b>277,195</b>	<b>268,467</b>	<b>313,057</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-34,603</b>	<b>-71,318</b>	<b>-142,702</b>	<b>-37,314</b>
<b>(On-budget) .....</b>	<b>-38,321</b>	<b>-150,189</b>	<b>-209,865</b>	<b>-115,462</b>
<b>(Off-budget) .....</b>	<b>+3,719</b>	<b>+78,871</b>	<b>+67,163</b>	<b>+78,148</b>

<sup>1</sup>These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.  
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, August 1997 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	43,156			535,765			493,543		
Presidential Election Campaign Fund .....	1			66			65		
Other .....	4,244			214,522			181,539		
<b>Total—Individual income taxes .....</b>	<b>47,401</b>	<b>1,732</b>	<b>45,669</b>	<b>750,353</b>	<b>91,086</b>	<b>659,267</b>	<b>675,147</b>	<b>87,402</b>	<b>587,745</b>
<b>Corporation income taxes .....</b>	<b>3,854</b>	<b>1,575</b>	<b>2,279</b>	<b>165,360</b>	<b>20,404</b>	<b>144,956</b>	<b>152,677</b>	<b>15,957</b>	<b>136,719</b>
<b>Social insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes .....	27,790		27,790	291,042		291,042	271,446	643	270,803
Self-Employment Contributions Act taxes .....	320		320	14,620		14,620	13,989		13,989
Deposits by States .....	(*)		(*)	30		30	-31		-31
Other .....	(*)		(*)	(*)		(*)	(*)		(*)
<b>Total—FOASI trust fund .....</b>	<b>28,111</b>		<b>28,111</b>	<b>305,692</b>		<b>305,692</b>	<b>285,404</b>	<b>643</b>	<b>284,761</b>
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes .....	4,415		4,415	47,877		47,877	48,371	119	48,251
Self-Employment Contributions Act taxes .....	55		55	2,503		2,503	2,618		2,618
Receipts from railroad retirement account .....									
Deposits by States .....	(*)		(*)	-6		-6	(*)		(*)
<b>Total—FDI trust fund .....</b>	<b>4,470</b>		<b>4,470</b>	<b>50,374</b>		<b>50,374</b>	<b>50,988</b>	<b>119</b>	<b>50,869</b>
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes .....	8,753		8,753	94,182		94,182	88,438	-13	88,451
Self-Employment Contributions Act taxes .....	182		182	5,464		5,464	5,577		5,577
Receipts from Railroad Retirement Board .....				380		380	362		362
Deposits by States .....	(*)		(*)	-17		-17	1		1
<b>Total—FHI trust fund .....</b>	<b>8,935</b>		<b>8,935</b>	<b>100,008</b>		<b>100,008</b>	<b>94,378</b>	<b>-13</b>	<b>94,391</b>
<b>Railroad retirement accounts:</b>									
Rail industry pension fund .....	177	4	174	2,202	12	2,190	2,227	92	2,134
Railroad Social Security equivalent benefit .....	172		172	1,472		1,472	1,389		1,389
<b>Total—Employment taxes and contributions .....</b>	<b>41,865</b>	<b>4</b>	<b>41,861</b>	<b>459,749</b>	<b>12</b>	<b>459,737</b>	<b>434,386</b>	<b>842</b>	<b>433,544</b>
<b>Unemployment insurance:</b>									
State taxes deposited in Treasury .....	3,542		3,542	21,866		21,866	22,520		22,520
Federal Unemployment Tax Act taxes .....	471	11	460	6,162	101	6,062	5,933	99	5,834
Railroad unemployment taxes .....	(*)		(*)	28		28	24		24
Railroad debt repayment .....									
<b>Total—Unemployment insurance .....</b>	<b>4,013</b>	<b>11</b>	<b>4,002</b>	<b>28,056</b>	<b>101</b>	<b>27,956</b>	<b>28,477</b>	<b>99</b>	<b>28,378</b>
<b>Other retirement contributions:</b>									
Federal employees retirement — employee contributions .....	331		331	4,008		4,008	4,046		4,046
Contributions for non-federal employees .....	7		7	68		68	75		75
<b>Total—Other retirement contributions .....</b>	<b>338</b>		<b>338</b>	<b>4,077</b>		<b>4,077</b>	<b>4,121</b>		<b>4,121</b>
<b>Total—Social insurance taxes and contributions .....</b>	<b>46,216</b>	<b>15</b>	<b>46,201</b>	<b>491,882</b>	<b>113</b>	<b>491,769</b>	<b>466,984</b>	<b>941</b>	<b>466,043</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>1</sup> .....	2,161	365	1,797	25,367	692	24,676	24,709	1,305	23,403
Airport and airway trust fund .....	547		547	3,892	28	3,864	2,175	21	2,155
Highway trust fund .....	2,200		2,200	22,833	708	22,125	22,926	329	22,597
Black lung disability trust fund .....	49		49	542		542	546		546
<b>Total—Excise taxes .....</b>	<b>4,958</b>	<b>365</b>	<b>4,593</b>	<b>52,634</b>	<b>1,428</b>	<b>51,206</b>	<b>50,355</b>	<b>1,655</b>	<b>48,700</b>
<b>Estate and gift taxes .....</b>	<b>1,699</b>	<b>44</b>	<b>1,655</b>	<b>18,459</b>	<b>463</b>	<b>17,996</b>	<b>15,847</b>	<b>357</b>	<b>15,491</b>
<b>Customs duties .....</b>	<b>1,819</b>	<b>70</b>	<b>1,749</b>	<b>18,142</b>	<b>1,806</b>	<b>16,337</b>	<b>18,102</b>	<b>1,035</b>	<b>17,067</b>
<b>Miscellaneous Receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	925		925	17,768		17,768	18,998		18,998
All other .....	414	2	413	4,925	19	4,906	4,450	118	4,332
<b>Total — Miscellaneous receipts .....</b>	<b>1,340</b>	<b>2</b>	<b>1,338</b>	<b>22,694</b>	<b>19</b>	<b>22,675</b>	<b>23,448</b>	<b>118</b>	<b>23,331</b>
<b>Total — Receipts .....</b>	<b>107,286</b>	<b>3,803</b>	<b>103,483</b>	<b>1,519,524</b>	<b>115,318</b>	<b>1,404,206</b>	<b>1,402,560</b>	<b>107,465</b>	<b>1,295,095</b>
<b>Total — On-budget .....</b>	<b>74,705</b>	<b>3,803</b>	<b>70,902</b>	<b>1,163,458</b>	<b>115,318</b>	<b>1,048,140</b>	<b>1,066,168</b>	<b>106,702</b>	<b>959,465</b>
<b>Total — Off-budget .....</b>	<b>32,580</b>		<b>32,580</b>	<b>356,066</b>		<b>356,066</b>	<b>336,392</b>	<b>763</b>	<b>335,630</b>

<sup>1</sup>Includes amounts for the windfall profits tax pursuant to P.L. 96-223.  
... No Transactions.

(\*) Less than \$500,000.  
Note: Details may not add to totals due to rounding.



**Table 5. Outlays of the U.S. Government, August 1997 and Other Periods**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	37	( * )	37	386	2	384	384	2	382
House of Representatives .....	63	( * )	63	695	1	694	682	1	681
Joint items .....	7	.....	7	77	.....	77	71	.....	71
Congressional Budget Office .....	2	.....	2	21	.....	21	20	.....	20
Architect of the Capitol .....	4	( * )	4	150	7	143	150	7	143
Library of Congress .....	28	.....	28	466	.....	466	321	.....	321
Government Printing Office:									
Revolving fund (net) .....	-7	.....	-7	-13	.....	-13	-1	.....	-1
General fund appropriations .....	11	.....	11	96	.....	96	96	.....	96
General Accounting Office .....	22	.....	22	309	.....	309	374	.....	374
United States Tax Court .....	4	.....	4	30	.....	30	31	.....	31
Other Legislative Branch agencies .....	1	.....	1	9	.....	9	21	.....	21
Proprietary receipts from the public .....	.....	1	-1	.....	7	-7	.....	12	-12
Intrabudgetary transactions .....	-2	.....	-2	-23	.....	-23	-21	.....	-21
<b>Total—Legislative Branch .....</b>	<b>171</b>	<b>1</b>	<b>170</b>	<b>2,203</b>	<b>17</b>	<b>2,186</b>	<b>2,129</b>	<b>22</b>	<b>2,107</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	2	.....	2	26	.....	26	25	.....	25
Courts of Appeals, District Courts, and other judicial services .....	212	2	210	2,851	7	2,843	2,704	6	2,698
Other .....	9	.....	9	138	.....	138	112	.....	112
<b>Total—The Judiciary .....</b>	<b>223</b>	<b>2</b>	<b>222</b>	<b>3,015</b>	<b>7</b>	<b>3,007</b>	<b>2,842</b>	<b>6</b>	<b>2,835</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office .....									
Office .....	3	.....	3	36	.....	36	36	.....	36
Office of Management and Budget .....	4	.....	4	52	.....	52	51	.....	51
Other .....	8	.....	8	115	.....	115	98	.....	98
<b>Total—Executive Office of the President .....</b>	<b>14</b>	<b>.....</b>	<b>14</b>	<b>203</b>	<b>.....</b>	<b>203</b>	<b>185</b>	<b>.....</b>	<b>185</b>
<b>Funds Appropriated to the President:</b>									
International Security Assistance:									
Foreign military loan program .....	83	75	8	364	467	-103	400	528	-128
Foreign military financing program .....	71	.....	71	2,836	.....	2,836	2,752	.....	2,752
Economic support fund .....	86	.....	86	2,114	.....	2,114	2,128	.....	2,128
Other .....	25	.....	25	206	.....	206	115	.....	115
Proprietary receipts from the public .....	.....	14	-14	.....	722	-722	.....	761	-761
<b>Total—International Security Assistance .....</b>	<b>265</b>	<b>89</b>	<b>176</b>	<b>5,520</b>	<b>1,189</b>	<b>4,331</b>	<b>5,395</b>	<b>1,288</b>	<b>4,107</b>
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association .....									
International organizations and programs .....	23	.....	23	292	.....	292	293	.....	293
Other .....	22	.....	22	533	.....	533	502	.....	502
<b>Total—Multilateral Assistance .....</b>	<b>46</b>	<b>.....</b>	<b>46</b>	<b>2,052</b>	<b>.....</b>	<b>2,052</b>	<b>1,975</b>	<b>.....</b>	<b>1,975</b>
Agency for International Development:									
Economic assistance loans .....	-1	74	-75	11	864	-853	3	.....	3
Sustainable development assistance program .....	87	.....	87	1,211	.....	1,211	1,216	.....	1,216
Assistance for Eastern Europe and the Baltic States .....	31	.....	31	431	.....	431	369	.....	369
Assistance for the new independent States of the Former Soviet Union .....									
Development fund for Africa .....	61	.....	61	589	.....	589	715	.....	715
Operating expenses .....	41	.....	41	499	.....	499	565	.....	565
Payment to the Foreign Service retirement and disability fund .....	37	.....	37	400	.....	400	419	.....	419
Other .....	.....	.....	.....	44	.....	44	44	.....	44
Proprietary receipts from the public .....	-23	6	-29	167	78	89	253	57	196
Intrabudgetary transactions .....	.....	-2	2	.....	-1	1	.....	823	-823
<b>Total—Agency for International Development .....</b>	<b>233</b>	<b>78</b>	<b>155</b>	<b>3,352</b>	<b>941</b>	<b>2,410</b>	<b>3,584</b>	<b>880</b>	<b>2,704</b>
Overseas Private Investment Corporation .....	4	44	-40	68	276	-208	70	262	-192
Peace Corps .....	18	( * )	18	205	( * )	205	197	.....	197
Other .....	9	.....	9	63	.....	63	70	.....	70
<b>Total—International Development Assistance .....</b>	<b>309</b>	<b>122</b>	<b>188</b>	<b>5,740</b>	<b>1,217</b>	<b>4,523</b>	<b>5,895</b>	<b>1,142</b>	<b>4,753</b>
International Monetary Programs .....	-52	.....	-52	804	.....	804	498	.....	498
Military Sales Programs:									
Special defense acquisition fund .....	2	3	-1	7	89	-82	81	103	-23
Foreign military sales trust fund .....	1,177	.....	1,177	13,768	.....	13,768	12,963	.....	12,963
Kuwait civil reconstruction trust fund .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Proprietary receipts from the public .....	.....	1,339	-1,339	.....	14,102	-14,102	.....	13,660	-13,660
Other .....	5	.....	5	61	.....	61	48	.....	48
<b>Total—Funds Appropriated to the President .....</b>	<b>1,707</b>	<b>1,552</b>	<b>154</b>	<b>25,901</b>	<b>16,597</b>	<b>9,303</b>	<b>24,880</b>	<b>16,193</b>	<b>8,687</b>

**Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Agriculture:</b>									
Agricultural Research Service .....	62	.....	62	709	.....	709	683	.....	683
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities .....	40	.....	40	363	.....	363	383	.....	383
Extension activities .....	37	.....	37	376	.....	376	363	.....	363
Other .....	2	.....	2	45	.....	45	30	.....	30
Animal and Plant Health Inspection Service .....	39	.....	39	471	.....	471	454	.....	454
Food Safety and Inspection Service .....	45	.....	45	529	.....	529	495	.....	495
Agricultural Marketing Service .....	80	.....	80	612	1	611	578	.....	578
Risk Management Agency:									
Administrative and operating expenses .....	4	.....	4	48	.....	48	9	.....	9
Federal crop insurance corporation fund .....	144	5	139	1,320	493	827	1,897	347	1,549
<b>Farm Service Agency:</b>									
Salaries and expenses .....	79	.....	79	657	.....	657	643	.....	643
Commodity Credit Corporation .....	367	648	-281	11,397	6,990	4,407	9,200	7,392	1,809
Agricultural credit insurance fund .....	9	63	-54	417	1,229	-813	557	1,237	-681
Other .....	8	.....	8	109	.....	109	1,842	.....	1,842
Total—Farm Service Agency .....	463	712	-248	12,579	8,219	4,360	12,242	8,629	3,613
<b>Natural Resources Conservation Service:</b>									
Conservation operations .....	47	.....	47	595	.....	595	592	.....	592
Watershed and flood prevention operations .....	16	.....	16	220	.....	220	232	.....	232
Other .....	7	.....	7	91	.....	91	156	.....	156
<b>Rural Utilities Service:</b>									
Rural water and waste disposal fund .....	52	.....	52	488	.....	488	388	.....	388
Rural electrification and telecommunications fund .....	98	81	17	2,025	2,886	-861	1,878	3,132	-1,254
Rural development insurance fund .....	62	33	29	607	462	145	774	439	336
Other .....	7	12	-5	95	590	-496	197	203	-6
<b>Rural Housing Service:</b>									
Rural housing insurance fund .....	199	167	32	2,667	2,126	542	3,012	2,414	597
Rental assistance program .....	43	.....	43	469	.....	469	442	.....	442
Other .....	46	.....	46	114	.....	114	102	.....	102
Foreign Agricultural Service .....	36	.....	36	457	.....	457	576	.....	576
<b>Food and Consumer Service:</b>									
Food stamp program .....	1,765	.....	1,765	21,154	.....	21,154	23,132	.....	23,132
Child nutrition programs .....	336	.....	336	7,910	.....	7,910	7,562	.....	7,562
Women, infants and children programs .....	271	.....	271	3,587	.....	3,587	3,395	.....	3,395
Other .....	40	.....	40	393	.....	393	440	.....	440
Total—Food and Consumer Service .....	2,412	.....	2,412	33,044	.....	33,044	34,529	.....	34,529
<b>Forest Service:</b>									
National forest system .....	108	.....	108	1,187	.....	1,187	1,212	.....	1,212
Wildland fire management .....	60	.....	60	701	.....	701	502	.....	502
Forest service permanent appropriations .....	49	.....	49	341	.....	341	519	.....	519
Other .....	74	.....	74	707	.....	707	795	.....	795
Total—Forest Service .....	291	.....	291	2,936	.....	2,936	3,028	.....	3,028
Other .....	47	3	44	595	31	564	520	33	486
Proprietary receipts from the public .....	.....	65	-65	.....	740	-740	.....	855	-855
Intrabudgetary transactions .....	( * )	.....	( * )	408	.....	408	-88	.....	-88
Total—Department of Agriculture .....	4,280	1,077	3,203	61,864	15,548	46,316	63,471	16,052	47,418
<b>Department of Commerce:</b>									
Economic Development Administration .....	36	( * )	36	388	18	370	389	8	381
Bureau of the Census .....	13	.....	13	257	.....	257	258	.....	258
Promotion of Industry and Commerce .....	29	.....	29	332	.....	332	303	.....	303
<b>Science and Technology:</b>									
National Oceanic and Atmospheric Administration .....	130	( * )	130	1,765	13	1,752	1,910	13	1,896
National Institute of Standards and Technology .....	56	.....	56	620	.....	620	516	.....	516
Other .....	24	5	19	154	28	126	108	26	82
Total—Science and Technology .....	210	5	205	2,539	42	2,498	2,534	39	2,494
Other .....	16	( * )	16	99	2	97	112	.....	112
Proprietary receipts from the public .....	.....	11	-11	.....	118	-118	.....	117	-117
Intrabudgetary transactions .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce .....	305	16	288	3,615	180	3,435	3,596	165	3,431



**Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	3,217	.....	3,217	24,682	.....	24,682	23,343	.....	23,343
Department of the Navy .....	2,702	.....	2,702	23,404	.....	23,404	22,441	.....	22,441
Department of the Air Force .....	2,249	.....	2,249	18,184	.....	18,184	17,498	.....	17,498
Total—Military personnel .....	8,168	.....	8,168	66,271	.....	66,271	63,282	.....	63,282
Operation and maintenance:									
Department of the Army .....	1,733	.....	1,733	20,488	.....	20,488	20,763	.....	20,763
Department of the Navy .....	1,939	.....	1,939	22,024	.....	22,024	19,231	.....	19,231
Department of the Air Force .....	1,553	.....	1,553	21,613	.....	21,613	21,046	.....	21,046
Defense agencies .....	1,703	.....	1,703	18,954	.....	18,954	18,637	.....	18,637
Total—Operation and maintenance .....	6,928	.....	6,928	83,079	.....	83,079	79,678	.....	79,678
Procurement:									
Department of the Army .....	504	.....	504	7,461	.....	7,461	6,697	.....	6,697
Department of the Navy .....	1,653	.....	1,653	16,670	.....	16,670	17,472	.....	17,472
Department of the Air Force .....	1,628	.....	1,628	16,160	.....	16,160	16,832	.....	16,832
Defense agencies .....	283	.....	283	2,868	.....	2,868	3,582	.....	3,582
Total—Procurement .....	4,068	.....	4,068	43,160	.....	43,160	44,584	.....	44,584
Research, development, test, and evaluation:									
Department of the Army .....	431	.....	431	4,464	.....	4,464	4,661	.....	4,661
Department of the Navy .....	722	.....	722	7,454	.....	7,454	8,221	.....	8,221
Department of the Air Force .....	859	.....	859	12,722	.....	12,722	11,834	.....	11,834
Defense agencies .....	809	.....	809	8,900	.....	8,900	8,209	.....	8,209
Total—Research, development, test and evaluation .....	2,820	.....	2,820	33,541	.....	33,541	32,925	.....	32,925
Military construction:									
Department of the Army .....	85	.....	85	861	.....	861	868	.....	868
Department of the Navy .....	42	.....	42	545	.....	545	513	.....	513
Department of the Air Force .....	88	.....	88	922	.....	922	1,147	.....	1,147
Defense agencies .....	382	.....	382	3,287	.....	3,287	3,516	.....	3,516
Total—Military construction .....	596	.....	596	5,615	.....	5,615	6,044	.....	6,044
Family housing:									
Department of the Army .....	116	.....	116	1,250	.....	1,250	1,182	.....	1,182
Department of the Navy .....	138	.....	138	1,237	.....	1,237	1,234	.....	1,234
Department of the Air Force .....	91	.....	91	1,021	.....	1,021	979	.....	979
Defense agencies .....	13	7	6	132	61	71	121	79	42
Revolving and management funds:									
Department of the Army .....	126	.....	126	−61	.....	−61	78	.....	78
Department of the Navy .....	139	.....	139	378	.....	378	1,164	.....	1,164
Department of the Air Force .....	.....	.....	.....	1	.....	1	−1	.....	−1
Defense agencies:									
Defense business operations fund .....	42	.....	42	2,891	.....	2,891	2,693	.....	2,693
Other .....	−7	1	−8	−318	7	−324	−269	5	−274
Trust funds:									
Department of the Army .....	( <sup>*</sup> )	.....	( <sup>*</sup> )	( <sup>*</sup> )	.....	( <sup>*</sup> )	( <sup>*</sup> )	.....	( <sup>*</sup> )
Department of the Navy .....	2	.....	2	24	3	21	35	12	23
Department of the Air Force .....	2	2	( <sup>*</sup> )	13	13	( <sup>*</sup> )	8	7	( <sup>*</sup> )
Defense agencies .....	−39	.....	−39	154	.....	154	214	.....	214
Proprietary receipts from the public:									
Department of the Army .....	.....	48	−48	.....	335	−335	.....	388	−388
Department of the Navy .....	.....	−50	50	.....	127	−127	.....	−574	574
Department of the Air Force .....	.....	−14	14	.....	185	−185	.....	137	−137
Defense agencies .....	.....	29	−29	.....	297	−297	.....	219	−219
Intrabudgetary transactions:									
Department of the Army .....	72	.....	72	46	.....	46	42	.....	42
Department of the Navy .....	8	.....	8	759	.....	759	909	.....	909
Department of the Air Force .....	21	.....	21	127	.....	127	92	.....	92
Defense agencies .....	22	.....	22	−132	.....	−132	−286	.....	−286
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	10	−10	.....	10	−10
Defense agencies .....	.....	.....	.....	.....	( <sup>*</sup> )	( <sup>*</sup> )	.....	( <sup>*</sup> )	( <sup>*</sup> )
<b>Total—Department of Defense—Military .....</b>	<b>23,329</b>	<b>23</b>	<b>23,306</b>	<b>239,189</b>	<b>1,038</b>	<b>238,151</b>	<b>234,707</b>	<b>283</b>	<b>234,423</b>

**Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
Construction, general .....	86	.....	86	831	.....	831	928	.....	928
Operation and maintenance, general .....	114	.....	114	1,102	.....	1,102	1,098	.....	1,098
Other .....	90	.....	90	1,491	.....	1,491	1,504	.....	1,504
Proprietary receipts from the public .....	.....	35	-35	.....	197	-197	.....	199	-199
Total—Corps of Engineers .....	290	35	255	3,424	197	3,227	3,531	199	3,331
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund .....	2,537	.....	2,537	27,647	.....	27,647	26,421	.....	26,421
Intrabudgetary transactions .....	.....	.....	.....	-15,151	.....	-15,151	-10,699	.....	-10,699
Education benefits .....	-8	.....	-8	-19	.....	-19	18	.....	18
Other .....	7	.....	7	71	1	70	69	4	65
Proprietary receipts from the public .....	.....	1	-1	.....	13	-13	.....	13	-13
Total—Department of Defense—Civil .....	2,825	36	2,789	31,123	211	30,912	30,040	216	29,823
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Education for the disadvantaged .....	487	.....	487	6,722	.....	6,722	6,591	.....	6,591
Impact aid .....	18	.....	18	612	.....	612	939	.....	939
School improvement programs .....	116	.....	116	1,172	.....	1,172	1,167	.....	1,167
Other .....	44	.....	44	429	.....	429	309	.....	309
Total—Office of Elementary and Secondary Education .....	665	.....	665	8,935	.....	8,935	9,007	.....	9,007
Office of Bilingual Education and Minority Languages Affairs .....	19	.....	19	171	.....	171	173	.....	173
Office of Special Education and Rehabilitative Services:									
Special education .....	298	.....	298	3,082	.....	3,082	2,993	.....	2,993
Rehabilitation services and disability research .....	204	.....	204	2,254	.....	2,254	2,194	.....	2,194
Special institutions for persons with disabilities .....	12	.....	12	117	.....	117	116	.....	116
Office of Vocational and Adult Education .....	89	.....	89	1,287	.....	1,287	1,243	.....	1,243
Office of Postsecondary Education:									
College housing and academic facilities loans .....	-2	1	-3	6	45	-40	12	50	-38
Student financial assistance .....	632	.....	632	6,289	.....	6,289	6,056	.....	6,056
Higher education .....	123	.....	123	763	.....	763	761	.....	761
Howard University .....	20	.....	20	185	.....	185	180	.....	180
Federal direct student loan program .....	35	.....	35	621	.....	621	560	.....	560
Federal family education loans .....	103	.....	103	1,857	.....	1,857	2,241	.....	2,241
Total—Office of Postsecondary Education .....	911	1	910	9,720	45	9,675	9,810	50	9,760
Office of Educational Research and Improvement .....	34	.....	34	295	.....	295	284	.....	284
Departmental management .....	30	.....	30	380	.....	380	467	.....	467
Proprietary receipts from the public .....	.....	4	-4	.....	44	-44	.....	64	-64
Total—Department of Education .....	2,262	5	2,257	26,241	89	26,152	26,287	113	26,174
<b>Department of Energy:</b>									
Atomic Energy Defense Activities:									
Weapons activities .....	365	.....	365	3,684	.....	3,684	3,662	.....	3,662
Defense environmental restoration and waste management .....	416	.....	416	5,152	.....	5,152	5,667	.....	5,667
Other defense activities .....	129	.....	129	1,412	.....	1,412	1,306	.....	1,306
Defense nuclear waste disposal .....	14	.....	14	152	.....	152	139	.....	139
Energy Programs:									
General science and research activities .....	96	.....	96	964	.....	964	994	.....	994
Energy supply, R and D activities .....	237	.....	237	2,758	.....	2,758	2,789	.....	2,789
Fossil energy research and development .....	29	.....	29	388	.....	388	405	.....	405
Energy conservation .....	46	.....	46	516	.....	516	569	.....	569
Strategic petroleum reserve .....	20	.....	20	218	.....	218	220	.....	220
Clean coal technology .....	7	.....	7	95	.....	95	228	.....	228
Nuclear waste disposal fund .....	13	.....	13	147	.....	147	178	.....	178
Uranium enrichment decontamination and decommissioning fund .....	18	.....	18	156	.....	156	254	.....	254
Other .....	37	(* *)	37	483	6	477	503	1	502
Total—Energy Programs .....	503	(* *)	503	5,724	6	5,719	6,140	1	6,139
Power Marketing Administration .....	125	118	7	1,388	1,663	-276	1,458	1,723	-265
Departmental administration .....	25	.....	25	222	.....	222	377	.....	377
Proprietary receipts from the public .....	.....	143	-143	.....	2,035	-2,035	.....	1,790	-1,790
Intrabudgetary transactions .....	-119	.....	-119	-877	.....	-877	-576	.....	-576
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	83	-83
Total—Department of Energy .....	1,458	261	1,197	16,857	3,704	13,153	18,174	3,597	14,576

**Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services:</b>									
Public Health Service:									
Food and Drug Administration .....	71	( * )	70	811	4	806	793	4	789
Health Resources and Services Administration .....	328	2	326	3,127	30	3,097	3,684	.....	3,684
Indian Health Services .....	135	.....	135	2,011	.....	2,011	1,887	.....	1,887
Centers for Disease Control and Prevention .....	163	.....	163	2,103	.....	2,103	2,009	.....	2,009
National Institutes of Health .....	1,069	.....	1,069	11,123	.....	11,123	9,064	.....	9,064
Substance Abuse and Mental Health Services Administration .....	93	.....	93	1,378	.....	1,378	1,884	.....	1,884
Agency for Health Care Policy and Research .....	8	.....	8	70	.....	70	72	.....	72
Total—Public Health Service .....	1,866	2	1,864	20,623	34	20,589	19,393	4	19,389
Health Care Financing Administration:									
Grants to States for Medicaid .....	7,576	.....	7,576	86,625	.....	86,625	84,243	.....	84,243
Payments to health care trust funds .....	5,046	.....	5,046	58,681	.....	58,681	60,872	.....	60,872
Federal hospital insurance trust fund:									
Benefit payments .....	12,638	.....	12,638	126,396	.....	126,396	114,493	.....	114,493
Administrative expenses .....	98	.....	98	1,108	.....	1,108	1,111	.....	1,111
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	2,366	.....	2,366
Total—FHI trust fund .....	12,736	.....	12,736	127,504	.....	127,504	117,970	.....	117,970
Health care fraud and abuse control .....	46	.....	46	464	.....	464	.....	.....	.....
Federal supplementary medical insurance trust fund:									
Benefit payments .....	6,939	.....	6,939	66,144	.....	66,144	62,843	.....	62,843
Administrative expenses .....	117	.....	117	1,287	.....	1,287	1,612	.....	1,612
Total—FSMI trust fund .....	7,056	.....	7,056	67,430	.....	67,430	64,454	.....	64,454
Other .....	2	.....	2	9	.....	9	–27	.....	–27
Total—Health Care Financing Administration .....	32,463	.....	32,463	340,713	.....	340,713	327,513	.....	327,513
Administration for Children and Families:									
Temporary assistance for needy families .....	1,026	.....	1,026	8,700	.....	8,700	.....	.....	.....
Family support payments to States .....	54	.....	54	4,614	.....	4,614	15,528	.....	15,528
Low income home energy assistance .....	36	.....	36	1,157	.....	1,157	1,019	.....	1,019
Refugee and entrant assistance .....	26	.....	26	256	.....	256	329	.....	329
Payments to States for the job opportunities and basic skills training program .....	18	.....	18	412	.....	412	867	.....	867
Child care entitlement to States .....	237	.....	237	1,256	.....	1,256	.....	.....	.....
Payments to States for the child care and development block grant .....	57	.....	57	822	.....	822	873	.....	873
Social services block grant .....	225	.....	225	2,408	.....	2,408	2,389	.....	2,389
Children and families services programs .....	314	.....	314	4,510	.....	4,510	4,478	.....	4,478
Payments to States for foster care and adoption assistance .....	367	.....	367	3,747	.....	3,747	3,383	.....	3,383
Other .....	37	.....	37	198	.....	198	103	.....	103
Total—Administration for Children and Families .....	2,395	.....	2,395	28,080	.....	28,080	28,968	.....	28,968
Administration on Aging .....	72	.....	72	758	.....	758	726	.....	726
Other .....	5	.....	5	288	.....	288	459	.....	459
Proprietary receipts from the public .....	.....	1,737	–1,737	.....	18,728	–18,728	.....	18,424	–18,424
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	–5,046	.....	–5,046	–54,491	.....	–54,491	–56,847	.....	–56,847
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	( * )	.....	( * )	–4,237	.....	–4,237	–4,025	.....	–4,025
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	–2,366	.....	–2,366
Total—Department of Health and Human Services ..	31,755	1,740	30,015	331,734	18,762	312,972	313,820	18,428	295,393



**Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued**  
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds .....	15	13	1	109	95	14	133	101	33
Credit accounts:									
Federal housing administration fund .....	657	618	39	13,167	14,584	-1,416	8,810	11,348	-2,538
Housing for the elderly or handicapped fund .....	4	81	-77	577	652	-75	461	561	-100
Other .....	63	.....	63	736	.....	736	642	.....	642
Rent supplement payments .....	5	.....	5	52	.....	52	84	.....	84
Homeownership assistance .....	6	.....	6	73	.....	73	90	.....	90
Rental housing assistance .....	54	.....	54	600	.....	600	609	.....	609
Rental housing development grants .....	(*)	.....	(*)	(*)	.....	(*)	.....	.....	.....
Low-rent public housing .....	23	.....	23	604	.....	604	614	.....	614
Public housing grants .....	314	.....	314	3,403	.....	3,403	3,585	.....	3,585
College housing grants .....	(*)	.....	(*)	16	(*)	15	16	(*)	16
Lower income housing assistance .....	711	.....	711	8,140	.....	8,140	8,497	.....	8,497
Section 8 contract renewals .....	1,169	.....	1,169	6,334	.....	6,334	5,502	.....	5,502
Other .....	318	.....	318	1,981	.....	1,981	387	.....	387
<b>Total—Housing Programs .....</b>	<b>3,340</b>	<b>712</b>	<b>2,628</b>	<b>35,792</b>	<b>15,331</b>	<b>20,461</b>	<b>29,430</b>	<b>12,010</b>	<b>17,420</b>
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses ....	32	1	31	295	176	119	258	187	71
Payments for operation of low-income housing projects .....	60	.....	60	1,490	.....	1,490	2,481	.....	2,481
Community Partnerships Against Crime .....	28	.....	28	257	.....	257	217	.....	217
Other .....	15	.....	15	192	.....	192	98	.....	98
<b>Total—Public and Indian Housing Programs .....</b>	<b>134</b>	<b>1</b>	<b>134</b>	<b>2,233</b>	<b>176</b>	<b>2,057</b>	<b>3,053</b>	<b>187</b>	<b>2,866</b>
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	.....	.....	.....	.....	(*)	(*)
Guarantees of mortgage-backed securities .....	13	81	-68	182	740	-559	207	728	-521
<b>Total—Government National Mortgage Association ....</b>	<b>13</b>	<b>81</b>	<b>-68</b>	<b>182</b>	<b>740</b>	<b>-559</b>	<b>207</b>	<b>728</b>	<b>-521</b>
Community Planning and Development:									
Community development grants .....	378	.....	378	4,117	.....	4,117	4,204	.....	4,204
Home investment partnerships program .....	100	.....	100	1,103	.....	1,103	1,090	.....	1,090
Other .....	-1	13	-15	301	94	207	334	112	222
<b>Total—Community Planning and Development .....</b>	<b>476</b>	<b>13</b>	<b>463</b>	<b>5,522</b>	<b>94</b>	<b>5,428</b>	<b>5,628</b>	<b>112</b>	<b>5,516</b>
Management and Administration .....	20	.....	20	440	.....	440	395	.....	395
Other .....	3	.....	3	53	.....	53	50	.....	50
Proprietary receipts from the public .....	.....	77	-77	.....	454	-454	.....	728	-728
Offsetting governmental receipts .....	.....	(*)	(*)	.....	15	-15	.....	13	-13
<b>Total—Department of Housing and Urban Development .....</b>	<b>3,987</b>	<b>884</b>	<b>3,102</b>	<b>44,222</b>	<b>16,811</b>	<b>27,411</b>	<b>38,761</b>	<b>13,777</b>	<b>24,984</b>
<b>Department of the Interior:</b>									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources .....	42	.....	42	524	.....	524	509	.....	509
Other .....	51	2	49	462	10	452	352	25	327
Minerals Management Service .....	59	.....	59	683	.....	683	591	.....	591
Office of Surface Mining Reclamation and Enforcement .....	25	.....	25	293	.....	293	289	.....	289
<b>Total—Land and Minerals Management .....</b>	<b>177</b>	<b>2</b>	<b>175</b>	<b>1,962</b>	<b>10</b>	<b>1,952</b>	<b>1,741</b>	<b>25</b>	<b>1,716</b>
Water and Science:									
Bureau of Reclamation:									
Water and related resources .....	54	.....	54	442	.....	442	475	.....	475
Other .....	16	30	-14	340	146	194	330	120	210
United States Geological Survey .....	52	.....	52	670	.....	670	624	.....	624
Other .....	1	.....	1	61	.....	61	132	.....	132
<b>Total—Water and Science .....</b>	<b>123</b>	<b>30</b>	<b>93</b>	<b>1,514</b>	<b>146</b>	<b>1,367</b>	<b>1,560</b>	<b>120</b>	<b>1,441</b>
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service .....	90	.....	90	1,113	.....	1,113	1,132	.....	1,132
National Park Service .....	131	.....	131	1,456	.....	1,456	1,379	.....	1,379
<b>Total—Fish and Wildlife and Parks .....</b>	<b>221</b>	<b>.....</b>	<b>221</b>	<b>2,569</b>	<b>.....</b>	<b>2,569</b>	<b>2,511</b>	<b>.....</b>	<b>2,511</b>

**Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:—Continued</b>									
Bureau of Indian Affairs:									
Operation of Indian programs .....	70	.....	70	1,347	.....	1,347	1,321	.....	1,321
Indian tribal funds .....	32	.....	32	289	.....	289	236	.....	236
Other .....	18	( * )	17	293	6	287	305	13	293
Total—Bureau of Indian Affairs .....	119	( * )	119	1,929	6	1,923	1,863	13	1,850
Departmental Offices:									
Insular affairs .....	5	.....	5	247	.....	247	246	.....	246
Other .....	10	.....	10	165	.....	165	125	.....	125
Proprietary receipts from the public .....	.....	204	–204	.....	2,000	–2,000	.....	1,683	–1,683
Intrabudgetary transactions .....	–19	.....	–19	–219	.....	–219	–236	.....	–236
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of the Interior .....	636	237	398	8,166	2,163	6,003	7,810	1,840	5,970
<b>Department of Justice:</b>									
General Administration .....	–2	.....	–2	275	.....	275	219	.....	219
Legal Activities .....	244	.....	244	2,531	.....	2,531	2,487	.....	2,487
Federal Bureau of Investigation .....	200	.....	200	2,506	.....	2,506	2,156	.....	2,156
Drug Enforcement Administration .....	84	.....	84	890	.....	890	688	.....	688
Immigration and Naturalization Service .....	221	.....	221	2,570	.....	2,570	2,035	.....	2,035
Federal Prison System .....	254	14	239	2,865	156	2,709	2,898	127	2,770
Office of Justice Programs:									
Community oriented policing services .....	78	.....	78	556	.....	556	266	.....	266
Violent crime reduction programs .....	32	.....	32	1,124	.....	1,124	349	.....	349
Other .....	93	.....	93	894	.....	894	678	.....	678
Other .....	7	.....	7	351	.....	351	295	.....	295
Intrabudgetary transactions .....	–4	.....	–4	–52	.....	–52	–34	.....	–34
Offsetting governmental receipts .....	.....	92	–92	.....	1,033	–1,033	.....	869	–869
Total—Department of Justice .....	1,209	106	1,102	14,510	1,189	13,321	12,037	996	11,040
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services .....	496	.....	496	4,023	.....	4,023	3,920	.....	3,920
Community Service Employment for Older Americans ...	30	.....	30	367	.....	367	354	.....	354
Federal unemployment benefits and allowances .....	15	.....	15	286	.....	286	276	.....	276
State unemployment insurance and employment service operations .....	–17	.....	–17	53	.....	53	120	.....	120
Advances to the unemployment trust fund and other funds .....	10	.....	10	25	.....	25	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	1,485	.....	1,485	19,397	.....	19,397	21,086	.....	21,086
State administrative expenses .....	269	.....	269	2,849	.....	2,849	2,905	.....	2,905
Federal administrative expenses .....	9	.....	9	199	.....	199	185	.....	185
Veterans employment and training .....	13	.....	13	156	.....	156	153	.....	153
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	( * )	.....	( * )	3	.....	3	3	.....	3
Total—Unemployment trust fund .....	1,776	.....	1,776	22,603	.....	22,603	24,333	.....	24,333
Other .....	5	.....	5	73	.....	73	72	.....	72
Total—Employment and Training Administration .....	2,314	.....	2,314	27,431	.....	27,431	29,074	.....	29,074
Pension Benefit Guaranty Corporation .....	86	323	–237	886	1,713	–826	920	1,341	–421
Employment Standards Administration:									
Salaries and expenses .....	23	.....	23	252	.....	252	236	.....	236
Special benefits .....	157	.....	157	474	.....	474	443	.....	443
Black lung disability trust fund .....	43	.....	43	483	.....	483	498	.....	498
Other .....	10	.....	10	133	.....	133	126	.....	126
Occupational Safety and Health Administration .....	25	.....	25	294	.....	294	262	.....	262
Bureau of Labor Statistics .....	29	.....	29	284	.....	284	261	.....	261
Other .....	38	.....	38	422	.....	422	412	.....	412
Proprietary receipts from the public .....	.....	( * )	( * )	.....	4	–4	.....	5	–5
Intrabudgetary transactions .....	–51	.....	–51	–561	.....	–561	–581	.....	–581
Total—Department of Labor .....	2,673	323	2,350	30,098	1,717	28,380	31,652	1,346	30,306

**Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Diplomatic and consular programs .....	123	.....	123	1,394	.....	1,394	1,527	.....	1,527
Security and maintenance of United States Missions ....	14	.....	14	467	.....	467	484	.....	484
Payment to Foreign Service retirement and disability fund .....	104	.....	104	230	.....	230	245	.....	245
Foreign Service retirement and disability fund .....	42	.....	42	457	.....	457	425	.....	425
Other .....	89	.....	89	422	.....	422	389	.....	389
Total—Administration of Foreign Affairs .....	372	.....	372	2,971	.....	2,971	3,070	.....	3,070
International organizations and conferences .....	21	.....	21	1,248	.....	1,248	1,051	.....	1,051
Migration and refugee assistance .....	55	.....	55	664	.....	664	619	.....	619
Other .....	20	.....	20	226	.....	226	199	.....	199
Proprietary receipts from the public .....		.....			.....			.....	
Intrabudgetary transactions .....	-104	.....	-104	-282	.....	-282	-297	.....	-297
Offsetting governmental receipts .....		.....			.....			.....	
Total—Department of State .....	364	.....	364	4,828	.....	4,828	4,641	.....	4,641
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	2,091	.....	2,091	18,248	.....	18,248	17,578	.....	17,578
Other .....	14	( * )	14	153	( * )	153	175	.....	175
Other programs .....	18	.....	18	168	.....	168	218	.....	218
Total—Federal Highway Administration .....	2,123	( * )	2,123	18,570	( * )	18,570	17,971	.....	17,971
National Highway Traffic Safety Administration .....	26	.....	26	259	.....	259	241	.....	241
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....		.....		613	.....	613	626	.....	626
Other .....	41	( * )	40	467	16	451	315	10	305
Total—Federal Railroad Administration .....	41	( * )	40	1,080	16	1,064	941	10	931
Federal Transit Administration:									
Formula grants .....	-186	.....	-186	367	.....	367	522	.....	522
Discretionary grants .....	198	.....	198	1,781	.....	1,781	2,073	.....	2,073
Trust fund share of expenses .....	415	.....	415	1,659	.....	1,659	1,110	.....	1,110
Other .....	10	.....	10	339	.....	339	312	.....	312
Total—Federal Transit Administration .....	436	.....	436	4,147	.....	4,147	4,017	.....	4,017
Federal Aviation Administration:									
Operations .....	211	.....	211	2,907	.....	2,907	2,188	.....	2,188
Airport and airway trust fund:									
Grants-in-aid for airports .....	147	.....	147	1,327	.....	1,327	1,489	.....	1,489
Facilities and equipment .....	171	.....	171	2,114	.....	2,114	2,200	.....	2,200
Research, engineering and development .....	23	.....	23	198	.....	198	210	.....	210
Trust fund share of operations .....	140	.....	140	1,519	.....	1,519	2,038	.....	2,038
Total—Airport and airway trust fund .....	481	.....	481	5,158	.....	5,158	5,937	.....	5,937
Other .....	1	( * )	1	( * )	2	-2	( * )	3	-2
Total—Federal Aviation Administration .....	693	( * )	693	8,065	2	8,063	8,126	3	8,123
Coast Guard:									
Operating expenses .....	263	.....	263	2,423	.....	2,423	2,317	.....	2,317
Acquisition, construction, and improvements .....	33	.....	33	306	.....	306	342	.....	342
Retired pay .....	53	.....	53	572	.....	572	523	.....	523
Other .....	25	1	25	210	5	205	230	6	224
Total—Coast Guard .....	374	1	374	3,510	5	3,505	3,412	6	3,407
Maritime Administration .....	34	15	19	644	431	214	600	324	275
Other .....	40	1	40	311	10	301	350	10	340
Proprietary receipts from the public .....		2	-2		14	-14		12	-12
Intrabudgetary transactions .....	( * )	.....	( * )	-2	.....	-2	5	.....	5
Offsetting governmental receipts .....		6	-6		107	-107		88	-88
Total—Department of Transportation .....	3,767	24	3,743	36,584	585	35,998	35,664	453	35,210



**Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:</b>									
Departmental Offices:									
Exchange stabilization fund .....	-59	68	-126	-214	696	-911	-1,339	189	-1,528
Other .....	42	.....	42	428	.....	428	509	.....	509
<b>Financial Management Service:</b>									
Salaries and expenses .....	12	.....	12	205	.....	205	184	.....	184
Payment to the Resolution Funding Corporation .....	.....	.....	.....	2,328	.....	2,328	2,328	.....	2,328
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	418	.....	418	379	.....	379
Claims, judgements, and relief acts .....	30	.....	30	975	.....	975	464	.....	464
Other .....	1	.....	1	90	.....	90	1,303	.....	1,303
Total—Financial Management Service .....	43	.....	43	4,016	.....	4,016	4,659	.....	4,659
Federal Financing Bank .....	-114	.....	-114	110	.....	110	109	.....	109
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses .....	39	.....	39	397	.....	397	369	.....	369
Internal revenue collections for Puerto Rico .....	23	.....	23	198	.....	198	204	.....	204
United States Customs Service .....	138	.....	138	1,790	.....	1,790	1,703	.....	1,703
Bureau of Engraving and Printing .....	(* *)	.....	(* *)	-6	.....	-6	18	.....	18
United States Mint .....	72	77	-5	541	824	-283	566	1,140	-574
Bureau of the Public Debt .....	14	.....	14	246	.....	246	263	.....	263
<b>Internal Revenue Service:</b>									
Processing, assistance, and management .....	155	.....	155	1,585	.....	1,585	1,558	.....	1,558
Tax law enforcement .....	309	.....	309	3,695	.....	3,695	3,847	.....	3,847
Information systems .....	87	.....	87	1,074	.....	1,074	1,330	.....	1,330
Payment where earned income credit exceeds liability for tax .....	120	.....	120	21,728	.....	21,728	19,015	.....	19,015
Refunding internal revenue collections, interest .....	547	.....	547	2,214	.....	2,214	1,959	.....	1,959
Other .....	(* *)	.....	(* *)	-2	(* *)	-1	1	(* *)	1
Total—Internal Revenue Service .....	1,217	.....	1,217	30,294	(* *)	30,295	27,710	(* *)	27,710
United States Secret Service .....	46	.....	46	571	.....	571	499	.....	499
Comptroller of the Currency .....	24	116	-92	328	372	-45	359	406	-47
Office of Thrift Supervision .....	11	9	2	126	144	-18	145	172	-27
<b>Interest on the public debt:</b>									
Public issues (accrual basis) .....	20,022	.....	20,022	224,028	.....	224,028	221,845	.....	221,845
Special issues (cash basis) .....	2,962	.....	2,962	110,307	.....	110,307	101,437	.....	101,437
Total—Interest on the public debt .....	22,983	.....	22,983	334,335	.....	334,335	323,282	.....	323,282
Other .....	11	.....	11	105	.....	105	99	.....	99
Proprietary receipts from the public .....	.....	644	-644	.....	3,124	-3,124	.....	3,612	-3,612
Intrabudgetary transactions .....	-363	.....	-363	-6,121	.....	-6,121	-7,171	.....	-7,171
Offsetting governmental receipts .....	.....	157	-157	.....	1,203	-1,203	.....	1,103	-1,103
<b>Total—Department of the Treasury .....</b>	<b>24,130</b>	<b>1,070</b>	<b>23,060</b>	<b>367,144</b>	<b>6,364</b>	<b>360,780</b>	<b>351,983</b>	<b>6,620</b>	<b>345,363</b>

**Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued**  
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Veterans Affairs:</b>									
Veterans Health Administration:									
Medical care .....	1,289	.....	1,289	15,172	.....	15,172	14,780	.....	14,780
Other .....	54	13	41	587	177	410	556	182	374
<b>Veterans Benefits Administration:</b>									
Public enterprise funds:									
Guaranty and indemnity fund .....	108	68	39	1,137	670	467	627	636	-9
Loan guaranty revolving fund .....	25	19	6	334	261	74	328	310	17
Other .....	48	44	4	274	271	3	125	114	11
Compensation and pensions .....	3,185	.....	3,185	19,265	.....	19,265	17,061	.....	17,061
Readjustment benefits .....	92	.....	92	1,232	.....	1,232	1,160	.....	1,160
Post-Vietnam era veterans education account .....	5	.....	5	81	.....	81	41	.....	41
Insurance funds:									
National service life .....	97	.....	97	1,116	.....	1,116	1,127	.....	1,127
United States government life .....	1	.....	1	12	.....	12	14	.....	14
Veterans special life .....	13	3	10	136	177	-41	131	176	-46
Other .....	5	.....	5	32	.....	32	32	.....	32
<b>Total—Veterans Benefits Administration .....</b>	<b>3,578</b>	<b>133</b>	<b>3,445</b>	<b>23,619</b>	<b>1,379</b>	<b>22,240</b>	<b>20,646</b>	<b>1,236</b>	<b>19,410</b>
Construction .....	41	( * )	41	544	( * )	544	631	( * )	631
Departmental administration .....	71	.....	71	911	.....	911	975	.....	975
Proprietary receipts from the public:									
National service life .....	.....	18	-18	.....	220	-220	.....	220	-220
United States government life .....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Other .....	.....	60	-60	.....	1,594	-1,594	.....	654	-654
Intrabudgetary transactions .....	( * )	.....	( * )	-9	.....	-9	-13	.....	-13
<b>Total—Department of Veterans Affairs .....</b>	<b>5,033</b>	<b>224</b>	<b>4,810</b>	<b>40,823</b>	<b>3,370</b>	<b>37,453</b>	<b>37,576</b>	<b>2,292</b>	<b>35,283</b>
<b>Environmental Protection Agency:</b>									
Science and technology .....	38	.....	38	440	.....	440	391	.....	391
Environmental programs and management .....	133	.....	133	1,586	.....	1,586	1,559	.....	1,559
State and tribal assistance grants .....	219	.....	219	2,478	.....	2,478	2,308	.....	2,308
Hazardous substance superfund .....	116	.....	116	1,975	.....	1,975	1,255	.....	1,255
Other .....	13	( * )	13	-394	3	-397	426	1	425
Proprietary receipts from the public .....	.....	18	-18	.....	302	-302	.....	232	-232
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-250	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	7	-7	.....	7	-7
<b>Total—Environmental Protection Agency .....</b>	<b>520</b>	<b>19</b>	<b>501</b>	<b>5,834</b>	<b>312</b>	<b>5,521</b>	<b>5,689</b>	<b>239</b>	<b>5,449</b>
<b>General Services Administration:</b>									
Real Property Activities .....	418	.....	418	469	.....	469	110	4	107
Supply and Technology Activities .....	14	.....	14	169	.....	169	203	.....	203
General Activities .....	12	.....	12	151	.....	151	121	.....	121
Proprietary receipts from the public .....	.....	( * )	( * )	.....	10	-10	.....	17	-17
<b>Total—General Services Administration .....</b>	<b>444</b>	<b>( * )</b>	<b>443</b>	<b>789</b>	<b>10</b>	<b>779</b>	<b>434</b>	<b>21</b>	<b>414</b>
<b>National Aeronautics and Space Administration:</b>									
Human space flight .....	482	.....	482	5,195	.....	5,195	4,984	.....	4,984
Science, aeronautics and technology .....	532	.....	532	5,415	.....	5,415	4,529	.....	4,529
Mission support .....	186	.....	186	2,266	.....	2,266	2,091	.....	2,091
Research and development .....	4	.....	4	92	.....	92	464	.....	464
Other .....	12	.....	12	221	.....	221	495	.....	495
<b>Total—National Aeronautics and Space Administration .....</b>	<b>1,215</b>	<b>.....</b>	<b>1,215</b>	<b>13,190</b>	<b>.....</b>	<b>13,190</b>	<b>12,562</b>	<b>.....</b>	<b>12,562</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health and life insurance benefits .....	344	.....	344	3,609	.....	3,609	3,452	.....	3,452
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund .....	3,475	.....	3,475	38,215	.....	38,215	36,416	.....	36,416
Employees life insurance fund .....	290	359	-69	1,732	2,626	-894	1,632	2,585	-953
Employees and retired employees health benefits fund .....	1,432	1,278	154	15,116	14,519	596	14,839	14,343	495
Other .....	1	.....	1	69	.....	69	72	.....	72
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	( * )	.....	( * )
Other .....	-2	.....	-2	-24	.....	-24	-26	.....	-26
<b>Total—Office of Personnel Management .....</b>	<b>5,540</b>	<b>1,637</b>	<b>3,903</b>	<b>58,717</b>	<b>17,145</b>	<b>41,571</b>	<b>56,385</b>	<b>16,928</b>	<b>39,457</b>

**Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan fund .....	27	35	-8	418	542	-124	496	434	62
Disaster loan fund .....	17	20	-4	243	253	-10	348	286	62
Other .....	( * )	1	( * )	15	11	5	13	12	1
Other .....	35	( * )	35	454	( * )	454	438	( * )	438
<b>Total—Small Business Administration .....</b>	<b>79</b>	<b>56</b>	<b>23</b>	<b>1,129</b>	<b>805</b>	<b>325</b>	<b>1,295</b>	<b>733</b>	<b>562</b>
<b>Social Security Administration:</b>									
Payments to Social Security trust funds .....	17	.....	17	6,859	.....	6,859	6,113	.....	6,113
Special benefits for disabled coal miners .....	51	.....	51	579	.....	579	616	.....	616
Supplemental security income program .....	4,450	.....	4,450	28,458	.....	28,458	25,878	.....	25,878
Office of the Inspector General .....	4	.....	4	7	.....	7	8	.....	8
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments .....	26,460	.....	26,460	286,444	.....	286,444	274,704	.....	274,704
Administrative expenses .....	170	.....	170	1,876	.....	1,876	1,676	.....	1,676
Payment to railroad retirement account .....	.....	.....	.....	3,688	.....	3,688	3,554	.....	3,554
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	129	.....	129
<b>Total—FOASI trust fund .....</b>	<b>26,630</b>	<b>.....</b>	<b>26,630</b>	<b>292,008</b>	<b>.....</b>	<b>292,008</b>	<b>280,063</b>	<b>.....</b>	<b>280,063</b>
Federal disability insurance trust fund (off-budget):									
Benefit payments .....	3,842	.....	3,842	41,624	.....	41,624	39,615	.....	39,615
Administrative expenses .....	100	.....	100	1,129	.....	1,129	986	.....	986
Payment to railroad retirement account .....	.....	.....	.....	59	.....	59	2	.....	2
Quinquennial military service credit adjustment .....	.....	.....	.....	( * )	.....	( * )	203	.....	203
<b>Total—FDI trust fund .....</b>	<b>3,942</b>	<b>.....</b>	<b>3,942</b>	<b>42,812</b>	<b>.....</b>	<b>42,812</b>	<b>40,807</b>	<b>.....</b>	<b>40,807</b>
Proprietary receipts from the public:									
On-budget .....	.....	86	-86	.....	1,097	-1,097	.....	1,044	-1,044
Off-budget .....	.....	( * )	( * )	.....	18	-18	.....	18	-18
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI: .....	.....	.....	.....	.....	.....	.....	-332	.....	-332
Off-budget <sup>1</sup> .....	-17	.....	-17	-6,859	.....	-6,859	-6,113	.....	-6,113
<b>Total—Social Security Administration .....</b>	<b>35,077</b>	<b>86</b>	<b>34,991</b>	<b>363,864</b>	<b>1,115</b>	<b>362,749</b>	<b>347,039</b>	<b>1,062</b>	<b>345,977</b>
<b>Other independent agencies:</b>									
Appalachian Regional Commission .....	27	.....	27	225	2	222	197	1	196
Corporation for National and Community Service .....	44	.....	44	516	.....	516	430	.....	430
Corporation for Public Broadcasting .....	.....	.....	.....	260	.....	260	275	.....	275
District of Columbia:									
Federal payment .....	.....	.....	.....	719	.....	719	712	.....	712
Other .....	-1	.....	-1	1	12	-12	1	12	-11
Equal Employment Opportunity Commission .....	21	( * )	21	217	1	216	212	1	211
Export-Import Bank of the United States .....	42	24	19	832	930	-98	879	1,464	-585
Federal Communications Commission:									
Universal service fund .....	82	.....	82	916	.....	916	873	.....	873
Spectrum auction subsidies .....	.....	.....	.....	940	.....	940	.....	.....	.....
Other .....	7	3	4	163	27	135	162	29	133
Federal Deposit Insurance Corporation:									
Bank insurance fund .....	83	347	-263	1,109	5,003	-3,894	1,209	2,147	-938
Savings association insurance fund .....	6	33	-28	295	4,804	-4,509	86	960	-875
FSLIC resolution fund:									
Resolution Trust Corporation closeout .....	30	451	-421	678	4,976	-4,297	1,756	7,314	-5,558
Other .....	4	76	-72	72	1,136	-1,064	734	826	-93
Affordable housing and bank enterprise .....	.....	.....	.....	( * )	.....	( * )	1	.....	1
<b>Total—Federal Deposit Insurance Corporation .....</b>	<b>122</b>	<b>906</b>	<b>-784</b>	<b>2,155</b>	<b>15,918</b>	<b>-13,764</b>	<b>3,785</b>	<b>11,248</b>	<b>-7,462</b>
Federal Emergency Management Agency:									
Public enterprise funds .....	31	54	-23	769	414	355	756	367	389
Disaster relief .....	164	.....	164	2,334	.....	2,334	2,009	.....	2,009
Emergency management planning and assistance .....	-12	.....	-12	162	.....	162	235	.....	235
Other .....	54	.....	54	293	9	284	258	11	247
Legal Services Corporation .....	23	.....	23	256	.....	256	260	.....	260
National Archives and Records Administration .....	39	( * )	39	191	1	190	188	1	187
National Credit Union Administration .....	9	-11	19	204	358	-154	45	204	-159



**Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Other independent agencies:—Continued</b>									
National Endowment for the Arts .....	10	.....	10	95	.....	95	127	.....	127
National Endowment for the Humanities .....	13	.....	13	115	.....	115	134	.....	134
Institute of Museum and Library Services .....	12	.....	12	148	.....	148	178	.....	178
National Labor Relations Board .....	12	.....	12	162	.....	162	155	.....	155
National Science Foundation .....	332	.....	332	2,814	.....	2,814	2,702	.....	2,702
Nuclear Regulatory Commission .....	38	126	-89	470	453	17	469	447	23
Panama Canal Commission .....	54	52	2	607	606	1	569	601	-32
Postal Service:									
Public enterprise funds (off-budget) .....	4,217	25,324	-1,107	50,818	54,496	-3,679	48,363	52,459	-4,096
Payment to the Postal Service fund .....	.....	.....	.....	126	.....	126	122	.....	122
Railroad Retirement Board:									
Federal windfall subsidy .....	18	.....	18	199	.....	199	215	.....	215
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	238	.....	238	227	.....	227
Railroad unemployment insurance trust fund:									
Benefit payments .....	5	.....	5	68	.....	68	60	.....	60
Administrative expenses .....	(* *)	.....	(* *)	2	.....	2	16	.....	16
Rail industry pension fund:									
Benefit payments .....	240	.....	240	2,655	.....	2,655	2,615	.....	2,615
Advances from FOASDI fund .....	-93	.....	-93	-1,024	.....	-1,024	-1,018	.....	-1,018
OASDI certifications .....	93	.....	93	1,024	.....	1,024	1,018	.....	1,018
Administrative expenses .....	6	.....	6	80	.....	80	66	.....	66
Interest on refunds of taxes .....	(* *)	.....	(* *)	2	.....	2	11	.....	11
Other .....	(* *)	.....	(* *)	4	.....	4	5	.....	5
Supplemental annuity pension fund:									
Benefit payments .....	7	.....	7	76	.....	76	79	.....	79
Interest on refund of taxes .....	(* *)	.....	(* *)	(* *)	.....	(* *)	22	.....	22
Railroad Social Security equivalent benefit account:									
Benefit payments .....	420	.....	420	4,837	.....	4,837	4,528	.....	4,528
Interest on refund of taxes .....	(* *)	.....	(* *)	2	.....	2	8	.....	8
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,747	.....	-3,747	-3,556	.....	-3,556
Other .....	.....	.....	.....	-238	.....	-238	21	.....	21
Total—Railroad Retirement Board .....	695	.....	695	4,175	.....	4,175	4,319	.....	4,319
Securities and Exchange Commission .....	8	.....	8	73	.....	73	39	.....	39
Smithsonian Institution .....	41	.....	41	439	.....	439	391	.....	391
Tennessee Valley Authority .....	603	755	-152	7,974	8,261	-286	8,580	7,866	714
United States Enrichment Corporation Fund .....	106	130	-25	1,344	1,451	-107	1,162	1,340	-178
United States Information Agency .....	95	.....	95	1,069	(* *)	1,069	1,083	(* *)	1,083
Other .....	14	(* *)	14	1,102	326	776	1,024	320	704
Total—Other independent agencies .....	6,901	7,364	-463	82,684	83,268	-584	80,694	76,370	4,323
Undistributed offsetting receipts:									
Other interest .....	.....	(* *)	(* *)	.....	5	-5	.....	1	-1
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund .....	-842	.....	-842	-10,085	.....	-10,085	-10,245	.....	-10,245
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions .....	-152	.....	-152	-1,638	.....	-1,638	-1,640	.....	-1,640
Postal Service employer contributions .....	-52	.....	-52	-553	.....	-553	-467	.....	-467
Payments for military service credits .....	-20	.....	-20	-70	.....	-70	-73	.....	-73
Department of State:									
Foreign Service retirement and disability fund .....	-9	.....	-9	-103	.....	-103	-102	.....	-102
Office of Personnel Management:									
Civil service retirement and disability fund .....	-819	.....	-819	-9,775	.....	-9,775	-9,438	.....	-9,438
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions .....	-458	.....	-458	-4,857	.....	-4,857	-4,627	.....	-4,627
Payments for military service credits .....	-77	.....	-77	-267	.....	-267	-263	.....	-263
Federal disability insurance trust fund:									
Federal employer contributions .....	-72	.....	-72	-795	.....	-795	-827	.....	-827
Payments for military service credits .....	-10	.....	-10	-33	.....	-33	-47	.....	-47
Other .....	.....	.....	.....	(* *)	.....	(* *)	-1	.....	-1
Total—Employer share, employee retirement .....	-2,511	.....	-2,511	-28,177	.....	-28,177	-27,730	.....	-27,730

**Table 5. Outlays of the U.S. Government, August 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	–3		–3	–19		–19	–21		–21
Department of Defense—Civil:									
Corps of Engineers .....	–47		–47	–72		–72	–41		–41
Military retirement fund .....	–1,025		–1,025	–12,011		–12,011	–11,568		–11,568
Education benefits fund .....	–6		–6	–37		–37	–35		–35
Armed forces retirement home .....	–1		–1	–6		–6	–8		–8
Department of Health and Human Services:									
Federal hospital insurance trust fund .....	–17		–17	–9,743		–9,743	–10,372		–10,372
Federal supplementary medical insurance trust fund ..	–15		–15	–2,177		–2,177	–1,368		–1,368
Department of Labor:									
Unemployment trust fund .....	–16		–16	–3,706		–3,706	–3,387		–3,387
Department of State:									
Foreign Service retirement and disability fund .....	( * )		( * )	–667		–667	–631		–631
Department of Transportation:									
Highway trust fund .....	–26		–26	–1,389		–1,389	–1,277		–1,277
Airport and airway trust fund .....	–5		–5	–466		–466	–748		–748
Oil spill liability trust fund .....	–58		–58	–64		–64	–67		–67
Department of Veterans Affairs:									
National service life insurance fund .....	–1		–1	–1,013		–1,013	–1,048		–1,048
United States government life Insurance Fund .....	( * )		( * )	–6		–6	–7		–7
Environmental Protection Agency .....	–57		–57	–58		–58	–59		–59
National Aeronautics and Space Administration .....	( * )		( * )	–1		–1	–1		–1
Office of Personnel Management:									
Civil service retirement and disability fund .....	–129		–129	–30,419		–30,419	–29,102		–29,102
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	30		30	–37,599		–37,599	–33,951		–33,951
Federal disability insurance trust fund .....	1		1	–3,517		–3,517	–2,462		–2,462
Independent agencies:									
Railroad Retirement Board .....	–51		–51	–1,081		–1,081	–1,006		–1,006
Other .....	–5		–5	–28		–28	–28		–28
Other .....	–382		–382	–563		–563	–456		–456
Total—Interest received by trust funds .....	–1,811		–1,811	–104,643		–104,643	–97,644		–97,644
Rents and royalties on the outer continental shelf lands ..		10	–10		4,161	–4,161		3,195	–3,195
Sale of major assets .....									
Spectrum auction proceeds .....		741	–741		11,006	–11,006		227	–227
Total—Undistributed offsetting receipts .....	–4,322	751	–5,073	–132,820	15,172	–147,992	–125,374	3,424	–128,798
Total outlays .....	155,581	17,496	138,086	1,681,704	206,180	1,475,524	1,618,978	181,181	1,437,797
Total on-budget .....	121,395	12,172	109,224	1,349,995	151,666	1,198,330	1,298,034	128,704	1,169,331
Total off-budget .....	34,186	5,324	28,862	331,709	54,514	277,195	320,944	52,477	268,467
Total surplus (+) or deficit .....			–34,603			–71,318			–142,702
Total on-budget .....			–38,321			–150,189			–209,865
Total off-budget .....			+3,719			+78,871			+67,163

**MEMORANDUM**

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	50,734	48,577
Intrabudgetary transactions .....	225,259	218,207
Governmental receipts .....	13,845	2,858
Total receipts offset against outlays .....	289,838	269,641

<sup>1</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>2</sup>The Postal Service accounting is composed of thirteen 28-day periods. To conform to the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through August 15th and estimates for \$913 million through August 31st.

... No Transactions.

( \* ) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, August 1997 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts:</b>						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	31,192	179,610	234,320	5,209,811	5,358,229	5,389,420
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities .....	31,192	179,610	234,320	5,224,811	5,373,229	5,404,420
Plus premium on public debt securities .....	-13	56	284	1,509	1,578	1,565
Less discount on public debt securities .....	128	-683	-1,427	79,442	78,630	78,758
Total public debt securities net of Premium and discount .....	31,051	180,349	236,032	5,146,880	5,296,177	5,327,229
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C) .....	-259	-1,536	8,201	35,043	33,766	33,507
Total federal securities .....	30,793	178,813	244,233	5,181,923	5,329,943	5,360,736
Deduct:						
Federal securities held as investments of government accounts (see Schedule D) .....	876	123,797	110,926	1,454,609	1,577,530	1,578,406
Less discount on federal securities held as investments of government accounts .....	431	1,473	2,299	5,643	6,685	7,116
Net federal securities held as investments of government accounts .....	445	122,324	108,627	1,448,967	1,570,846	1,571,290
Total borrowing from the public .....	30,348	56,489	135,606	3,732,957	3,759,097	3,789,445
Accrued interest payable to the public .....	-10,696	-3,056	-8,108	45,605	53,246	42,550
Allocations of special drawing rights .....	24	-371	-238	7,052	6,657	6,681
Deposit funds .....	39	460	-149	7,213	7,634	7,673
Miscellaneous liability accounts (includes checks Outstanding etc.) .....	1,863	141	-1,383	2,352	630	2,493
Total liability accounts .....	21,578	53,663	125,728	3,795,179	3,827,264	3,848,842
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	-314	-3,000	-3,471	7,700	5,014	4,700
Tax and loan note accounts .....	-15,120	-29,149	-21,412	36,525	22,496	7,376
Balance .....	-15,435	-32,149	-24,883	44,225	27,511	12,076
Special drawing rights:						
Total holdings .....	175	-192	-729	10,177	9,810	9,985
SDR certificates issued to Federal Reserve banks .....	.....	518	450	-9,718	-9,200	-9,200
Balance .....	175	326	-279	459	610	785
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments .....	132	-2,011	-1,291	6,420	4,278	4,409
Letter of credit issued to IMF .....	228	681	3,463	-22,835	-22,382	-22,154
Dollar deposits with the IMF .....	(*)	-2	7	-87	-89	-89
Receivable/Payable (-) for interim maintenance of value adjustments .....	-79	-134	-1,265	169	115	35
Balance .....	280	-1,465	914	15,428	13,684	13,963
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets .....	-35	-205	-2,268	25,944	25,773	25,739
Total cash and monetary assets .....	-15,014	-33,493	-26,515	86,056	67,578	52,563
Net activity, guaranteed loan financing .....	197	599	295	-13,750	-13,348	-13,151
Net activity, direct loan financing .....	1,504	17,270	10,932	32,780	48,547	50,051
Miscellaneous asset accounts .....	296	-1,875	-1,666	-1,654	-3,825	-3,529
Total asset accounts .....	-13,018	-17,498	-16,954	103,432	98,952	85,934
Excess of liabilities (+) or assets (-) .....	+34,595	+71,161	+142,682	+3,691,747	+3,728,312	+3,762,908
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	7	157	20	.....	150	157
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-)) .....	+34,603	+71,318	+142,702	+3,691,747	+3,728,462	+3,763,065

<sup>1</sup>Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(\*) Less than \$500,000

Note: Details may not add to totals due to rounding



**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, August 1997 and Other Periods**

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	3,728,312	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	111	-53
<b>Excess of liabilities beginning of period (current basis) .....</b>	<b>3,728,312</b>	<b>3,691,747</b>	<b>3,584,917</b>
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal yr .....	34,603	71,318	142,702
Changes in composition of unified budget .....	.....	.....	.....
<b>Total surplus (-) or deficit (Table 2) .....</b>	<b>34,603</b>	<b>71,318</b>	<b>142,702</b>
<b>Total-on-budget (Table 2) .....</b>	<b>38,321</b>	<b>150,189</b>	<b>209,865</b>
<b>Total-off-budget (Table 2) .....</b>	<b>-3,719</b>	<b>-78,871</b>	<b>-67,163</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	.....	-150	.....
Profit on sale of gold .....	-7	-7	-20
<b>Total-transactions not applied to current year's Surplus or deficit .....</b>	<b>-7</b>	<b>-157</b>	<b>-20</b>
<b>Excess of liabilities close of period .....</b>	<b>3,762,908</b>	<b>3,762,908</b>	<b>3,727,599</b>

**Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, August 1997 and Other Periods**

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	.....	.....	.....	(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	-32	-32	126	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration .....	3	-37	-8	82	43	46
Department of the Interior:						
Bureau of Land Management .....	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....	.....	.....	.....	(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol .....	-7	-3	6	181	185	178
Department of Defense:						
Homeowners assistance mortgages .....	.....	.....	(*)	(*)	(*)	(*)
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration .....	.....	-2	-4	291	288	288
Postal Service .....	.....	-258	4,406	4,406	4,148	4,148
Tennessee Valley Authority .....	-254	-1,205	3,833	28,683	27,732	27,478
<b>Total, agency securities .....</b>	<b>-259</b>	<b>-1,536</b>	<b>8,201</b>	<b>35,043</b>	<b>33,766</b>	<b>33,507</b>

... No Transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1997 and Other Periods**

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program .....	11	317	343	1,134	1,440	1,451
Military debt reduction .....		3	.....	.....	3	3
Agency for International Development:						
International debt reduction .....		.....	.....	228	228	228
Housing and other credit guaranty programs .....		.....	.....	110	110	110
Private sector revolving fund .....		( * )	.....	2	2	2
Overseas Private Investment Corporation .....	4	11	21	73	81	85
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation .....	-243	3,890	-6,136	1,347	5,479	5,237
Agricultural credit insurance fund .....		776	793	1,922	2,698	2,698
Natural Resources Conservation Service .....		.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund .....		525	( * )	425	950	950
Rural electrification and telecommunications fund .....		413	451	8,867	9,280	9,280
Rural telephone bank .....		39	-64	534	573	573
Rural development insurance fund .....		-30	220	2,481	2,451	2,451
Rural communication development fund .....		.....	.....	25	25	25
Rural Housing Service:						
Rural community facility loans fund .....		130	.....	84	214	214
Rural housing insurance fund .....		351	817	6,055	6,406	6,406
Self-help housing land development fund .....	( * )	( * )	.....	.....	.....	( * )
Rural Business — Cooperative Service:						
Rural development loan fund .....		33	17	78	111	111
Rural economic development loan fund .....		.....	.....	35	35	35
Foreign Agricultural Service .....		.....	.....	647	647	647
Department of Education:						
Federal direct student loan program .....		11,122	7,607	12,220	23,343	23,343
Federal family education loan program .....		.....	.....	680	680	680
College housing and academic facilities loans .....		6	( * )	498	504	504
Department of Energy:						
Bonneville power administration fund .....	8	43	-95	2,456	2,491	2,499
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration .....		.....	-68	3,123	3,123	3,123
Housing for the ederly and handicapped .....		-735	-805	6,909	6,174	6,174
Public and Indian housing:						
Low-rent public housing .....	35	85	.....	.....	50	85
Department of the Interior:						
Bureau of Reclamation loans .....		16	9	29	45	45
Bureau of Mines, helium fund .....		.....	.....	252	252	252
Bureau of Indian Affairs .....		.....	.....	26	26	26
Department of Justice:						
Federal prison industries, incorporated .....		.....	.....	20	20	20
Department of State:						
Repatriation loans .....	( * )	( * )	( * )	.....	.....	( * )
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund .....		.....	.....	34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement						
financing funds .....		.....	.....	( * )	( * )	( * )
Amtrak corridor improvement loans .....		.....	.....	3	3	3
Other .....		.....	.....	( * )	( * )	( * )
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....		.....	.....	( * )	( * )	( * )
Minority business resource center fund .....		4	7	17	21	21
Department of the Treasury:						
Community development financial institutions fund .....		4	.....	.....	4	4
Federal Financing Bank revolving fund .....	-1,494	-13,421	-22,326	47,046	35,119	33,625
Department of Veterans Affairs:						
Guaranty and indemnity fund .....		1,152	1,161	500	1,652	1,652
Loan guaranty revolving fund .....		758	722	1,270	2,028	2,028
Direct loan revolving fund .....		( * )	( * )	( * )	( * )	( * )
Native american veteran housing fund .....		11	18	12	23	23
Vocational rehabilitation revolving fund .....		1	( * )	2	3	3

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, August 1997 and Other Periods—Continued**

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:—Continued</b>						
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....			10	40	40	40
General Services Administration:						
Land aquisition and development fund .....				85	85	85
Small Business Administration:						
Business loan and revolving fund .....	—1	53	38	338	392	391
Disaster loan fund .....	—549	542	852	8,473	9,564	9,015
Independent agencies:						
District of Columbia .....		—156	232	379	223	223
Export-Import Bank of the United States .....		405	71	2,736	3,141	3,141
Federal Communications Commission:						
Spectrum auction loan fund .....		6,541		114	6,654	6,654
Federal Emergency Management Agency:						
National insurance development fund .....	( * )	291	362	630	920	920
Disaster assistance loan fund .....			—11	159	159	159
Railroad Retirement Board:						
Rail industry pension fund .....				2,128	2,128	2,128
Social Security equivalent benefit account .....	258	—252	—203	2,890	2,379	2,637
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Other .....		25		1	26	26
<b>Total agency borrowing from the Treasury financed through public debt securities issued .....</b>	<b>—1,970</b>	<b>12,953</b>	<b>—15,957</b>	<b>117,292</b>	<b>132,215</b>	<b>130,245</b>
<b>Borrowing from the Federal Financing Bank:</b>						
Funds Appropriated to the President:						
Foreign military financing program .....	—24	—181	—223	3,247	3,090	3,066
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund .....			—1,470			
Rural Utilities Service:						
Rural electrification and telecommunications fund .....	—651	—1,834	—432	21,350	20,167	19,516
Rural development insurance fund .....				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund .....	—405	—4,805	—2,125	18,700	14,300	13,895
Department of Defense:						
Department of the Navy .....				1,624	1,624	1,624
Defense agencies .....		—75	—49	—242	—316	—316
Department of Education:						
Historically black college and university capital loan fund .....	( * )	( * )		( * )	( * )	1
Department of Health and Human Services:						
Medical facilities guarantee and loan fund .....		—8	—8	25	17	17
Department of Housing and Urban Development:						
Low rent housing loans and other expenses .....		—65	—62	1,627	1,561	1,561
Community development grants .....	( * )	—3	—10	39	37	36
Department of Interior:						
Territorial and international affairs .....		—1	—1	20	19	19
Department of Transportation:						
Federal Railroad Administration .....		—9	—2	13	4	4
General Services Administration:						
Federal buildings fund .....	2	—57	—31	1,856	1,797	1,799
Pennsylvania avenue activities .....	9	140	96	476	607	617
Small Business Administration:						
Business loan fund .....	—3	—41	—40	318	281	278
Independent agencies:						
Export-Import Bank of the United States .....		—496	—659	1,822	1,326	1,326
FSLIC resolution fund:						
Resolution Trust Corporation closeout .....	—422	—4,488	—6,847	5,996	1,931	1,509
Postal Service .....		—1,500	—7,265	1,500		
Tennessee Valley Authority .....			—3,200			
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>—1,494</b>	<b>—13,421</b>	<b>—22,326</b>	<b>62,047</b>	<b>50,120</b>	<b>48,626</b>

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

( \* ) Less than \$500,000

Note: Details may not add to totals due to rounding



**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1997 and Other Periods**

[\$ millions]						
Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	.....	9	5	.....	9	9
Department of Commerce .....	( * )	12	—9	11	23	23
Department of Defense—Military:						
Defense cooperation account .....	.....	1	( * )	1	1	1
Department of Energy .....	135	1,347	892	5,790	7,002	7,138
Department of Housing and Urban Development:						
Housing Programs:						
Federal housing administration fund .....	202	4,034	1,053	7,736	11,569	11,771
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities .....	.....	.....	—15	.....	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities .....	68	567	524	4,772	5,271	5,339
Agency securities .....	.....	.....	—1	.....	.....	.....
Other .....	40	47	—16	158	164	205
Department of the Interior .....	143	237	142	3,640	3,734	3,877
Department of Labor .....	237	859	379	6,605	7,228	7,464
Department of Transportation .....	10	18	—55	126	134	144
Department of the Treasury .....	44	3,654	9,469	12,143	15,754	15,798
Department of Veterans Affairs:						
Canteen service revolving fund .....	—2	—7	3	42	37	35
Veterans reopened insurance fund .....	—3	( * )	3	525	528	525
Servicemen's group life insurance fund .....	.....	( * )	( * )	4	4	4
Independent agencies:						
Export-Import Bank of the United States .....	34	417	486	473	857	891
Federal Deposit Insurance Corporation:						
Bank insurance fund .....	266	4,015	912	22,186	25,935	26,201
Savings association insurance fund .....	28	4,544	887	4,676	9,193	9,221
FSLIC resolution fund .....	72	1,032	106	694	1,655	1,727
National Credit Union Administration .....	—8	173	162	3,508	3,689	3,681
Postal Service .....	629	1,803	1,738	860	2,033	2,663
Tennessee Valley Authority .....	.....	—699	104	951	252	252
Other .....	—4	222	209	1,871	2,097	2,093
Other .....	61	435	459	3,387	3,761	3,822
Total public debt securities .....	1,951	22,721	17,452	80,161	100,931	102,882
Total agency securities .....	.....	.....	—16	.....	.....	.....
<b>Total Federal funds .....</b>	<b>1,951</b>	<b>22,721</b>	<b>17,436</b>	<b>80,161</b>	<b>100,931</b>	<b>102,882</b>
<b>Trust funds:</b>						
Legislative Branch:						
Library of Congress .....	1	1	3	18	17	18
United States Tax Court .....	.....	( * )	( * )	6	6	6
Other .....	( * )	1	1	33	34	34
The Judiciary:						
Judicial retirement funds .....	3	42	50	333	372	375
Department of Agriculture .....	( * )	11	105	6	17	17
Department of Commerce .....	.....	( * )	( * )	( * )	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund .....	7	84	158	811	888	895
Other .....	—1	—2	—20	68	67	66
Department of Defense—Civil:						
Military retirement fund .....	—494	10,668	5,530	116,888	128,050	127,556
Other .....	155	354	268	1,789	1,988	2,143

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, August 1997 and Other Periods—Continued**

Classification	[\$ millions]					
	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust Funds—Continued</b>						
Department of Health and Human Services:						
Federal hospital insurance trust fund .....	—3,448	—10,452	—6,084	125,805	118,801	115,352
Federal supplementary medical insurance trust fund .....	—310	5,926	11,257	27,175	33,411	33,101
Other .....	68	157	104	1,109	1,198	1,266
Department of the Interior .....	—3	8	42	332	343	340
Department of Justice .....	—1	63	70	.....	64	63
Department of Labor:						
Unemployment trust fund .....	2,782	9,443	8,488	53,893	60,554	63,336
Other .....	8	—42	—19	79	29	37
Department of State:						
Foreign Service retirement and disability fund .....	72	613	625	8,396	8,937	9,009
Other .....	( <sup>*</sup> )	7	—27	3	10	10
Department of Transportation:						
Highway trust fund .....	—619	1,676	3,347	21,184	23,478	22,860
Airport and airway trust fund .....	—207	—740	—2,977	7,682	7,149	6,942
Other .....	114	129	142	1,999	2,014	2,128
Department of the Treasury .....	91	49	47	250	207	298
Department of Veterans Affairs:						
General post fund, national homes .....	2	4	8	40	42	44
National service life insurance .....	—82	109	144	12,007	12,199	12,117
United States government life Insurance Fund .....	—1	—6	—7	99	94	93
Veterans special life insurance fund .....	—10	42	46	1,580	1,632	1,622
Environmental Protection Agency .....	298	—299	374	7,475	6,878	7,176
National Aeronautics and Space Administration .....	( <sup>*</sup> )	( <sup>*</sup> )	( <sup>*</sup> )	16	16	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	—2,161	6,296	—1,953	385,443	393,899	391,739
Agency securities .....	.....	—258	7,606	7,606	7,348	7,348
Employees life insurance fund .....	73	923	990	16,962	17,811	17,884
Employees and retired employees health benefits fund .....	—206	—1,360	—469	8,183	7,028	6,823
Social Security Administration:						
Federal old-age and survivors insurance trust fund .....	1,991	63,147	49,249	499,403	560,560	562,551
Federal disability insurance trust fund .....	623	12,399	13,786	50,100	61,877	62,499
Independent agencies:						
Harry S. Truman memorial scholarship trust fund .....	1	1	1	55	55	56
Japan-United States Friendship Commission .....	( <sup>*</sup> )	( <sup>*</sup> )	( <sup>*</sup> )	16	16	16
Railroad Retirement Board .....	179	2,043	2,569	17,122	18,986	19,165
Other .....	—1	39	34	484	524	523
Total public debt securities .....	—1,075	101,334	85,884	1,366,842	1,469,252	1,468,176
Total agency securities .....	.....	—258	7,606	7,606	7,348	7,348
<b>Total trust funds .....</b>	<b>—1,075</b>	<b>101,076</b>	<b>93,490</b>	<b>1,374,448</b>	<b>1,476,599</b>	<b>1,475,524</b>
<b>Grand total .....</b>	<b>876</b>	<b>123,797</b>	<b>110,926</b>	<b>1,454,609</b>	<b>1,577,530</b>	<b>1,578,406</b>

... No Transactions  
(<sup>\*</sup>) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.  
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, August 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent States of the Former Soviet Union:						
Ukraine export credit insurance .....	-1	-15	-1	-1	-15	-17
Loan guarantees to Israel .....		-34	-79	-341	-375	-375
Housing and other credit guaranty programs .....	(*)	-2	-3	-34	-37	-37
Microenterprise and other development .....	(*)	(*)	(*)	-2	-2	-2
Overseas Private Investment Corporation .....	-3	-61	-40	-107	-164	-168
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund .....	1	-254	400	162	-92	-92
Agricultural credit insurance fund .....	2	17	-15	-227	-211	-209
Rural Utilities Service:						
Rural water and waste disposal fund .....		(*)	-9	-24	-24	-24
Rural Housing Service:						
Rural community facility loans .....	(*)	(*)		-3	-3	-3
Rural housing insurance fund .....	-1	-10	-12	-64	-72	-74
Rural Business — Cooperative Service:						
Rural business and industry loans .....	2	-10		-9	-20	-18
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations .....	(*)	1	-1	-4	-3	-3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans .....	271	1,038	260	-7,580	-6,813	-6,542
College housing and academic facilities loans .....	(*)	2	6	12	14	14
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loans .....	3	-16	-24	-230	-249	-246
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans .....	(*)	-1	(*)	-1	-1	-2
Community Planning and Development:						
Community development loans .....	(*)	-2		(*)	-2	-2
Housing Programs:						
FHA-Mutual mortgage insurance loans .....	39	457	289	1,744	2,162	2,201
FHA-General and special risk fund .....	20	-137	36	4	-153	-133
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities .....	-3	-24	-24	-127	-149	-151
Department of the Interior:						
Bureau of Indian Affairs .....	(*)	5	-8	-24	-19	-19
Department of Transportation:						
Maritime Administration .....	-5	-17	-36	-166	-178	-183
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund .....	8	635	-32	-3,784	-3,158	-3,149
Loan guaranty revolving fund .....	(*)	(*)	(*)	-1	-1	-1
Small Business Administration:						
Business loan fund .....	-13	-39	-18	-1,256	-1,283	-1,296
Independent agencies:						
Export-Import Bank of the United States .....	-121	-933	-395	-1,688	-2,499	-2,620
Net Activity, Guaranteed loan Financing .....	197	599	295	-13,750	-13,348	-13,151
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program .....	23	268	460	974	1,218	1,242
Military debt reduction .....	(*)	(*)			(*)	(*)
Agency for International Development:						
International debt reduction .....		-8	-5	227	219	219
Private sector loan fund .....	1	1	(*)	1	1	2
Overseas Private Investment Corporation .....	(*)	6	16	59	64	65
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund .....	18	110	245	1,551	1,643	1,661
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....		2	2	-7	-5	-5



**Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, August 1997 and Other Periods—Continued**

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Utilities Service:						
Rural water and waste disposal fund .....	36	424	.....	456	844	880
Rural electrification and telecommunications fund .....	51	582	564	3,125	3,655	3,707
Rural telephone bank .....	1	—12	25	146	133	134
Rural development insurance fund .....	.....	.....	519	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund .....	6	103	.....	86	183	189
Rural housing insurance fund .....	—7	225	384	5,616	5,848	5,841
Self-help housing land development fund .....	.....	( * )	( * )	( * )	( * )	( * )
Rural Business — Cooperative Service:						
Rural development loan fund .....	1	15	23	61	75	76
Rural economic development loan fund .....	( * )	3	3	27	30	30
Rural business and industry loan .....	1	1	.....	.....	1	1
Foreign Agricultural Service:						
P.L. 480 direct loan fund .....	—1	8	62	323	332	331
International debt reduction .....	.....	( * )	—1	36	36	36
P.L. 480, Title I, Food for progress credits .....	.....	—15	23	189	174	174
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Fisheries finance .....	( * )	( * )	.....	.....	.....	( * )
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program .....	1,254	7,850	7,016	11,566	18,163	19,416
Historically black college and universities capital loan fund .....	( * )	( * )	.....	( * )	( * )	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans .....	1	—1	.....	2	( * )	1
FHA-General and special risk fund .....	( * )	( * )	.....	( * )	( * )	( * )
Department of the Interior:						
Water and Science:						
Bureau of Reclamation .....	5	11	18	28	34	39
Bureau of Indian Affairs .....	( * )	—2	—2	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans .....	( * )	( * )	( * )	—2	—2	—2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	( * )	—1	2	7	6	6
Federal Highway Administration:						
High priority corridors loan fund .....	.....	—24	.....	34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds .....	.....	( * )	( * )	2	2	2
Amtrak corridor improvement loans .....	.....	—3	( * )	3	—1	—1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund .....	.....	3	.....	.....	3	3
Financial Management Service .....	.....	.....	( * )	.....	.....	.....
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund .....	59	218	296	408	567	626
Loan guaranty fund .....	23	74	8	376	427	450
Direct loan fund .....	( * )	( * )	( * )	( * )	( * )	( * )
Native American veteran housing fund .....	( * )	1	5	11	12	12
Vocational rehabilitation fund .....	( * )	( * )	( * )	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	( * )	—4	.....	40	36	36
Small Business Administration:						
Business loan fund .....	—3	( * )	—4	98	101	99
Disaster loan fund .....	9	344	268	3,672	4,007	4,016
Independent agencies:						
District of Columbia .....	.....	—156	232	379	223	223
Export-Import Bank of the United States .....	59	783	805	1,991	2,715	2,774
Federal Communications Commission:						
Spectrum auction loan fund .....	( * )	6,500	.....	114	6,614	6,614
Federal Emergency Management Agency:						
Disaster assistance loan fund .....	—34	—37	—33	89	86	52
Net Activity, Direct Loan Financing .....	1,504	17,270	10,932	32,780	48,547	50,051

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative

expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997**  
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
<b>Receipts:</b>														
Individual income taxes .....	53,600	46,271	59,423	87,239	37,400	36,434	134,291	30,690	74,381	53,868	45,669		659,267	587,745
Corporation income taxes .....	863	2,339	38,956	4,808	2,237	18,724	27,422	4,253	39,373	3,703	2,279		144,956	136,719
Social insurance taxes and contributions:														
Employment taxes and contributions .....	34,428	36,967	40,057	47,302	38,969	43,547	50,771	39,835	47,933	38,066	41,861		459,737	433,544
Unemployment insurance .....	1,330	2,574	259	1,137	2,423	311	3,532	9,963	343	2,081	4,002		27,956	28,378
Other retirement contributions .....	346	411	371	355	393	338	341	422	336	425	338		4,077	4,121
Excise taxes .....	3,923	4,678	4,559	4,219	5,106	3,998	4,768	4,808	5,185	5,369	4,593		51,206	48,700
Estate and gift taxes .....	1,547	1,394	1,371	1,615	1,180	1,468	3,308	1,412	1,494	1,552	1,655		17,996	15,491
Customs duties .....	1,432	1,219	1,520	1,468	1,379	1,315	1,492	1,443	1,522	1,799	1,749		16,337	17,067
Miscellaneous receipts .....	2,187	1,997	1,973	2,574	1,206	1,964	2,662	1,667	2,793	2,315	1,338		22,675	23,331
<b>Total—Receipts this year .....</b>	<b>99,656</b>	<b>97,849</b>	<b>148,489</b>	<b>150,718</b>	<b>90,293</b>	<b>108,099</b>	<b>228,588</b>	<b>94,493</b>	<b>173,361</b>	<b>109,178</b>	<b>103,483</b>		<b>1,404,206</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>73,644</b>	<b>70,018</b>	<b>119,527</b>	<b>113,840</b>	<b>59,673</b>	<b>73,869</b>	<b>187,997</b>	<b>63,147</b>	<b>135,922</b>	<b>79,600</b>	<b>70,902</b>		<b>1,048,140</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>26,012</b>	<b>27,831</b>	<b>28,961</b>	<b>36,877</b>	<b>30,620</b>	<b>34,230</b>	<b>40,591</b>	<b>31,347</b>	<b>37,439</b>	<b>29,578</b>	<b>32,580</b>		<b>356,066</b>	<b>.....</b>
<i>Total—Receipts prior year .....</i>	<i>95,674</i>	<i>90,086</i>	<i>138,347</i>	<i>142,999</i>	<i>89,428</i>	<i>89,087</i>	<i>203,468</i>	<i>90,122</i>	<i>151,995</i>	<i>103,893</i>	<i>99,996</i>		<i>.....</i>	<i>1,295,095</i>
<i>(On budget) .....</i>	<i>72,281</i>	<i>63,729</i>	<i>110,398</i>	<i>110,692</i>	<i>60,992</i>	<i>56,753</i>	<i>160,855</i>	<i>60,183</i>	<i>116,794</i>	<i>75,283</i>	<i>71,505</i>		<i>.....</i>	<i>959,465</i>
<i>(Off budget) .....</i>	<i>23,393</i>	<i>26,357</i>	<i>27,949</i>	<i>32,307</i>	<i>28,437</i>	<i>32,334</i>	<i>42,613</i>	<i>29,938</i>	<i>35,201</i>	<i>28,610</i>	<i>28,491</i>		<i>.....</i>	<i>335,630</i>
<b>Outlays</b>														
Legislative Branch .....	328	209	186	197	134	168	174	199	221	200	170		2,186	2,107
The Judiciary .....	216	401	209	220	217	342	209	399	221	350	222		3,007	2,835
Executive Office of the President .....	14	22	17	14	17	26	18	24	19	17	14		203	185
Funds Appropriated to the President:														
International Security Assistance .....	3,222	218	4	118	29	107	75	315	101	-35	176		4,331	4,107
International Development Assistance .....	728	333	318	678	227	243	748	275	235	549	188		4,523	4,753
Other .....	-357	-71	480	29	263	251	172	-307	-206	405	-210		450	-173
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service .....	2,014	1,432	1,889	2,251	-426	-320	-430	-383	-579	-337	-246		4,864	2,384
Other .....	3,971	3,812	3,457	3,962	3,835	4,278	3,762	3,667	3,623	3,637	3,448		41,452	45,034
Department of Commerce .....	313	351	332	371	270	247	243	332	394	295	288		3,435	3,431
Department of Defense:														
Military:														
Military personnel .....	5,809	8,112	5,678	5,874	5,669	3,436	5,373	8,282	3,488	6,383	8,168		66,271	63,282
Operation and maintenance .....	6,649	7,636	8,081	7,667	7,787	7,671	7,387	8,056	8,004	7,212	6,928		83,079	79,678
Procurement .....	3,286	3,323	4,812	3,623	3,398	4,163	3,792	4,146	4,456	4,091	4,068		43,160	44,584
Research, development, test, and evaluation .....	2,647	2,972	2,971	3,037	2,685	3,030	2,960	3,617	3,521	3,280	2,820		33,541	32,925
Military construction .....	481	515	614	432	362	529	469	591	529	497	596		5,615	6,044
Family housing .....	312	326	325	314	338	311	303	306	359	334	351		3,578	3,437
Revolving and management funds .....	1,249	1,052	-425	567	-719	352	683	179	-423	70	300		2,886	3,659
Other .....	786	-222	-161	-367	476	-470	12	-28	-167	90	74		22	814
<b>Total Military .....</b>	<b>21,218</b>	<b>23,716</b>	<b>21,896</b>	<b>21,148</b>	<b>19,995</b>	<b>19,022</b>	<b>20,979</b>	<b>25,150</b>	<b>19,766</b>	<b>21,956</b>	<b>23,306</b>		<b>238,151</b>	<b>234,423</b>
Civil .....	2,755	2,831	2,805	2,868	2,853	2,795	2,821	2,881	2,672	2,841	2,789		30,912	29,823
Department of Education .....	2,348	3,291	1,962	2,965	3,293	2,237	2,338	1,954	1,981	1,526	2,257		26,152	26,174
Department of Energy .....	1,380	1,265	1,304	1,088	977	1,127	1,052	1,170	1,341	1,253	1,197		13,153	14,576
Department of Health and Human Services:														
Public Health Service .....	1,618	2,310	1,837	2,003	1,582	1,800	1,746	1,965	1,903	1,961	1,864		20,589	19,389
Health Care Financing Administration:														
Grants to States for Medicaid .....	8,194	7,184	8,279	8,295	7,320	8,089	8,117	7,982	8,034	7,553	7,576		86,625	84,243
Federal hospital ins. trust fund .....	11,377	11,517	10,972	11,583	11,281	10,448	12,017	13,189	9,942	12,440	12,736		127,504	117,970
Federal supp. med. ins. trust fund .....	6,348	6,558	5,867	6,365	5,412	4,899	6,201	6,947	5,241	6,535	7,056		67,430	64,454
Other .....	4,808	4,896	4,888	6,233	5,040	5,741	6,738	5,029	5,680	5,009	5,094		59,154	60,845
Administration for Children and Families .....	2,198	2,672	2,557	2,781	2,873	2,494	2,673	2,863	2,456	2,116	2,395		28,080	28,968
Other .....	-6,370	-6,252	-6,547	-7,769	-6,629	-7,256	-8,373	-6,510	-7,266	-6,731	-6,707		-76,410	-80,477
Department of Housing and Urban Development .....	3,103	3,336	1,667	3,098	2,487	1,119	2,061	2,709	1,878	2,852	3,102		27,411	24,984
Department of the Interior .....	640	679	615	676	455	496	422	539	406	677	398		6,003	5,970
Department of Justice .....	919	1,263	1,141	1,266	1,655	1,064	1,049	1,242	1,360	1,260	1,102		13,321	11,040
Department of Labor:														
Unemployment trust fund .....	1,790	1,661	2,153	2,726	2,349	2,366	2,186	1,829	1,801	1,967	1,776		22,603	24,333
Other .....	649	-135	554	641	276	350	716	624	662	866	575		5,777	5,973
Department of State .....	700	301	843	402	292	367	540	243	368	406	364		4,828	4,641
Department of Transportation:														
Highway trust fund .....	2,078	1,725	1,491	1,344	1,245	1,378	1,526	1,756	1,847	1,907	2,105		18,401	17,753



**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued**  
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Other .....	1,788	1,623	1,733	1,597	1,611	1,441	1,436	1,577	1,371	1,781	1,638		17,597	17,457
Department of the Treasury:														
Interest on the public debt .....	21,695	26,574	63,993	21,229	21,292	21,581	21,698	27,517	64,374	21,398	22,983		334,335	323,282
Other .....	558	335	311	656	8,461	7,706	3,990	2,173	992	1,187	76		26,445	22,081
Department of Veterans Affairs:														
Compensation and pensions .....	1,559	2,997	1,620	1,594	1,649	137	1,637	3,151	110	1,625	3,185		19,265	17,061
National service life .....	67	62	84	78	89	103	87	89	79	79	79		895	907
United States government life .....	1	1	1	1	1	1	1	1	1	1	1		12	14
Other .....	1,747	2,079	1,369	1,600	1,630	1,517	1,610	1,084	1,396	1,703	1,544		17,280	17,301
Environmental Protection Agency .....	442	457	655	515	425	526	474	468	543	514	501		5,521	5,449
General Services Administration .....	285	-687	610	535	-549	300	419	-540	557	-593	443		779	414
National Aeronautics and Space Administration .....	1,115	1,237	1,275	1,118	1,097	1,192	1,066	1,296	1,211	1,367	1,215		13,190	12,562
Office of Personnel Management .....	3,762	3,474	3,950	3,634	3,522	3,986	3,975	3,557	3,928	3,881	3,903		41,571	39,457
Small Business Administration .....	25	40	167	-39	23	14	39	-35	-17	85	23		325	562
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget) .....	25,548	25,504	25,749	26,294	26,340	26,330	26,408	26,490	30,097	26,619	26,630		292,008	280,063
Federal disability ins. trust fund (off-budget) .....	3,805	3,955	3,810	4,082	3,610	3,905	3,884	3,936	3,964	3,919	3,942		42,812	40,807
Other .....	2,459	4,440	2,306	2,027	2,564	80	2,318	4,632	145	2,538	4,419		27,929	25,107
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund .....	42	-195	-351	94	-292	-1,112	-1,231	-462	-37	-86	-263		-3,894	-938
Savings association insurance fund .....	-22	-4,498	51	137	25	-60	-20	-15	-78	-2	-28		-4,509	-875
FSLIC resolution fund:														
RTC closeout .....	-109	-986	-321	42	-1,548	-166	-224	-213	-187	-165	-421		-4,297	-5,558
Other .....	-32	-22	-56	-706	-10	-21	-64	-47	-2	-32	-72		-1,064	-93
Affordable housing and bank enterprise .....	(*)		(*)					(*)					(*)	1
Postal Service:														
Public enterprise funds (off-budget) .....	-952	505	-152	-1,228	85	-513	-916	743	307	-451	-1,107		-3,679	-4,096
Payment to the Postal Service fund .....	57			21			21		5	21			126	122
Tennessee Valley Authority .....	-29	79	77	4	-125	-104	14	39	-176	87	-152		-286	714
Other independent agencies .....	2,581	1,718	2,304	1,463	1,655	1,755	1,653	1,589	-1,111	1,831	1,579		17,019	15,045
Undistributed offsetting receipts:														
Employer share, employee retirement .....	-2,407	-2,580	-2,451	-2,474	-2,592	-2,458	-2,530	-2,677	-2,491	-3,006	-2,511		-28,177	-27,730
Interest received by trust funds .....	-347	-5,855	-43,522	-62	-1,525	-250	-602	-5,996	-44,290	-383	-1,811		-104,643	-97,644
Rents and royalties on outer continental shelf lands .....	-370	-55	-762	-414	-458	-352	-273	-36	-842	-589	-10		-4,161	-3,195
Other .....		-3	-3,627				(*)	-1,415	-5,224	-1	-742		-11,011	-229
<b>Totals this year:</b>														
Total outlays .....	139,469	135,727	129,999	137,354	134,303	129,422	134,650	142,988	118,726	134,802	138,086		1,475,524	.....
(On-budget) .....	113,290	106,327	120,762	110,551	104,964	100,427	107,843	112,626	105,267	107,050	109,224		1,198,330	.....
(Off-budget) .....	26,179	29,400	9,237	26,803	29,339	28,995	26,807	30,362	13,459	27,752	28,862		277,195	.....
Total-surplus (+) or deficit (-) .....	-39,813	-37,878	+18,490	+13,364	-44,010	-21,323	+93,939	-48,494	+54,635	-25,624	-34,603		-71,318	.....
(On-budget) .....	-39,646	-36,309	-1,234	+3,289	-45,291	-26,558	+80,155	-49,479	+30,655	-27,450	-38,321		-150,189	.....
(Off-budget) .....	-167	-1,569	+19,724	+10,075	+1,281	+5,234	+13,784	+985	+23,980	+1,826	+3,719		+78,871	.....
Total borrowing from the public ....	15,588	45,459	-12,321	-16,776	35,968	28,833	-39,001	-19,054	-11,147	-1,408	30,348		56,489	135,606
Total-outlays prior year .....	118,252	128,538	133,064	123,543	133,775	136,158	131,064	143,173	117,655	130,749	141,828		.....	1,437,797
(On-budget) .....	92,052	101,847	121,833	97,952	105,842	108,237	105,201	114,316	103,997	104,215	113,840		.....	1,169,331
(Off-budget) .....	26,201	26,691	11,231	25,591	27,933	27,921	25,863	28,856	13,657	26,535	27,988		.....	268,467
Total-surplus (+) or deficit (-) prior year .....	-22,578	-38,452	+5,283	+19,456	-44,346	-47,071	+72,404	-53,051	+34,340	-26,856	-41,831		.....	-142,702
(On-budget) .....	-19,771	-38,117	-11,435	+12,740	-44,850	-51,484	+55,654	-54,133	+12,796	-28,932	-42,335		.....	-209,865
(Off-budget) .....	-2,807	-334	+16,717	+6,716	+504	+4,413	+16,750	+1,082	+21,544	+2,076	+504		.....	+67,163

... No transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.



**Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of August 31, 1997**

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport and airway .....	552	482	69	4,330	5,218	-888	7,682	7,149	6,942
Black lung disability .....	50	43	7	559	483	76	.....	.....	.....
Federal disability insurance .....	4,551	3,942	609	55,130	42,812	12,317	50,100	61,877	62,499
Federal employees life and health .....	.....	86	-86	.....	-298	298	25,145	24,840	24,707
Federal employees retirement .....	1,400	3,519	-2,119	45,377	38,692	6,685	401,784	410,563	408,477
Federal hospital insurance .....	9,291	12,769	-3,479	117,453	127,925	-10,472	125,805	118,801	115,352
Federal old-age and survivors insurance .....	28,632	26,630	2,002	354,883	292,008	62,875	499,403	560,560	562,551
Federal supplementary medical insurance .....	6,679	7,056	-377	74,171	67,430	6,740	27,175	33,411	33,101
Hazardous substance superfund .....	320	116	204	951	1,975	-1,023	6,376	5,823	6,069
Highways .....	2,226	2,741	-515	23,515	22,067	1,448	21,184	23,478	22,860
Military advances .....	1,339	1,177	161	14,102	13,768	334	.....	.....	.....
Military retirement .....	1,868	2,537	-669	37,246	27,647	9,600	116,888	128,050	127,556
Railroad retirement .....	396	673	-277	8,729	7,654	1,074	17,122	18,986	19,165
Unemployment .....	4,068	1,781	2,288	32,202	22,673	9,529	53,893	60,554	63,336
Veterans life insurance .....	19	108	-89	1,242	1,087	155	13,686	13,925	13,832
All other trust .....	574	282	292	2,961	4,769	-1,808	8,206	8,584	9,079
<b>Total trust fund receipts and outlays and investments held from Table 6-D .....</b>	<b>61,964</b>	<b>63,942</b>	<b>-1,978</b>	<b>772,851</b>	<b>675,910</b>	<b>96,941</b>	<b>1,374,448</b>	<b>1,476,599</b>	<b>1,475,524</b>
Less: Interfund transactions .....	9,560	9,560	.....	218,850	218,850	.....			
<b>Trust fund receipts and outlays on the basis of Tables 4 &amp; 5 .....</b>	<b>52,404</b>	<b>54,382</b>	<b>-1,978</b>	<b>554,001</b>	<b>457,060</b>	<b>96,941</b>			
<b>Total Federal fund receipts and outlays .....</b>	<b>54,294</b>	<b>86,919</b>	<b>-32,625</b>	<b>884,888</b>	<b>1,053,148</b>	<b>-168,259</b>			
Less: Interfund transactions .....	16	16	.....	561	561	.....			
<b>Federal fund receipts and outlays on the basis of Table 4 &amp; 5 .....</b>	<b>54,277</b>	<b>86,902</b>	<b>-32,625</b>	<b>884,327</b>	<b>1,052,586</b>	<b>-168,259</b>			
Less: Offsetting proprietary receipts .....	3,199	3,199	.....	34,122	34,122	.....			
<b>Net budget receipts &amp; outlays .....</b>	<b>103,483</b>	<b>138,086</b>	<b>-34,603</b>	<b>1,404,206</b>	<b>1,475,524</b>	<b>-71,318</b>			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, August 1997 and Other Periods**

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	45,669	659,267	587,745
Corporation income taxes .....	2,279	144,956	136,719
Social insurance taxes and contributions:			
Employment taxes and contributions .....	41,861	459,737	433,544
Unemployment insurance .....	4,002	27,956	28,378
Other retirement contributions .....	338	4,077	4,121
Excise taxes .....	4,593	51,206	48,700
Estate and gift taxes .....	1,655	17,996	15,491
Customs duties .....	1,749	16,337	17,067
Miscellaneous receipts .....	1,338	22,675	23,331
<b>Total .....</b>	<b>103,483</b>	<b>1,404,206</b>	<b>1,295,095</b>
<b>NET OUTLAYS</b>			
National defense .....	24,259	249,008	245,628
International affairs .....	494	14,111	12,738
General science, space, and technology .....	1,643	16,967	16,258
Energy .....	48	985	2,370
Natural resources and environment .....	1,555	18,906	20,958
Agriculture .....	121	7,511	5,568
Commerce and housing credit .....	-1,917	-15,564	-12,157
Transportation .....	3,730	35,907	35,050
Community and Regional Development .....	865	10,580	10,227
Education, training, employment and social services .....	4,055	45,705	45,424
Health .....	10,024	112,659	108,933
Medicare .....	18,107	176,687	161,679
Income security .....	19,702	216,641	211,890
Social Security .....	30,576	334,809	320,528
Veterans benefits and services .....	4,806	37,480	35,343
Administration of justice .....	1,484	18,754	16,177
General government .....	747	11,310	10,434
Interest .....	21,049	226,411	221,903
Undistributed offsetting receipts .....	-3,262	-43,343	-31,152
<b>Total .....</b>	<b>138,086</b>	<b>1,475,524</b>	<b>1,437,797</b>

.. No transactions

Note: Details may not add to totals due to rounding.

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 \_\_\_\_* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 \_\_\_\_*
- The United States Budget in Brief, FY 19 \_\_\_\_*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.





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